

PRESS RELEASE

PIVOT SOLUTIONS APPOINTS INDUSTRY VETERAN ROLAND BEAULIEU TO ADVISORY BOARD

Boston, Massachusetts – October 21, 2004 - Pivot Solutions, a leader in innovative technologies to automate and streamline the process for sell-side brokers to trade real-time with their hedge fund and mutual fund customers, announces the appointment of Roland Beaulieu to its Advisory Board. Beaulieu's high profile in the financial services information industry has been built on a fast-track career in growing companies via new product development and acquisition strategies.

"We are excited to have Roland on our advisory board," stated Furqan Nazeeri, CEO of Pivot Solutions. "His wealth of experience and industry knowledge will be of great benefit to us as we continue to revolutionize the development and implementation of electronic trading."

Mr. Beaulieu was President and Chief Executive Officer of Thomson Trading Services Group (TTSG). He was responsible for the growth and strategic direction of Thomson's trading services companies, including Thomson Global Markets, PORTIA, Autex, and the Electronics Services Group. Other positions held at Thomson include, Chief Operating Officer and Executive Vice President of First Call Corporation, and Senior Vice President of Operations and Technology for Thomson Financial. Most recently Mr. Beaulieu was Chief Operating Officer of CCBN which was recently acquired by Thomson Financial. He was responsible for the strategic direction and operations of the technology product and Institutional management groups. While there, Mr. Beaulieu envisioned StreetEvents, a management tool that consolidates investment-related event information and is the defacto industry standard for corporate calendars and information around the corporate conference call.

"Pivot Solutions has developed a revolutionary instant messaging and multi-network trading platform, IMTrader, that will change the way brokers service their buy-side clients," said Beaulieu. "They are positioned to be a driving force in transforming the world's trading process. I am thrilled to be working closely with such an exciting company."

Pivot Solutions is the developer of IMTrader, a revolutionary securities trading platform that combines instant messaging and multi-network trading. Pivot Solutions is the recognized leader in the development and implementation of innovative technologies to automate and streamline electronic trading and instant messaging delivering value and results for the trading community. For more information, please visit www.pivotsolutions.com.