



FOR IMMEDIATE RELEASE

QED Announces Richard Kursman as New Vice President of Sales

MARLTON, NJ — October 25, 2004 —QED Information Systems, Inc. announced today that Richard Kursman has been appointed to vice president of institutional sales.

With more than 20 years of domestic and international business development, sales, and management experience in the financial services and technology industries, Richard brings to QED extensive knowledge and experience in selling software solutions to the finance and capital markets.

Prior to joining QED, Richard was vice president of business development and sales with Heartbeat Software. His career accomplishments also include vice president of business development - financial services for eCal Corporation, where he closed deals with AT&T, ESPN, Reuters, Deutsche Bank, and ABN AMRO; vice president of fixed income high yield bond sales/trading with Merrill Lynch; and securities brokerage and investment banking positions with First Boston Corporation. Richard was also vice president of business development - international capital markets with Banesco Organizacion Financiera.

QED President and Chief Executive Officer Joseph Potesta expressed great confidence in Richard. "Rich is the type of person who can take the reins and run the champion across the finish line," said Potesta. "His depth of industry experience, initiative, and high professional standard will add measurably to the continued growth and success of QED."

About QED Information Systems, Inc.

Founded in 1987, QED Information Systems, Inc. is the premier provider of portfolio management and investment accounting systems to institutional investment firms, pension funds, investment advisors, state treasuries, and other buy-side firms. QED manages more than 1 trillion USD in collective assets, and nearly 50% of the U.S. state treasuries use QED software solutions for managing their investments.

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