



NELSON'S TOP 10 Money Managers - 5 Year Returns

Product/Style Category: **International Balanced/Multi-Asset**
 Performance Measurement Period: **20 Quarters Ending 12/31/04**
 Mean Return for the Category and Period: **4.8%**
 Universe Size: **32**

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash as described in the introduction. For complete profiles of these managers, please refer to Nelson's Directory of Investment Managers.

Rank	Firm Name/Portfolio	20 Quarter ROR	Assets in Composite
1	TIF Fund Management LLC -- Triumph Fund - Master Shares Composite represents 100% of assets under management in this limited partnership.	18.01%	\$16.50M
2	TCW Group -- TCW Worldwide Opportunities Fund Composite represents 100% of assets under management in this limited partnership.	17.59%	\$601.00M
3	Arnhold & S. Bleichroeder Advisors -- First Eagle Global Fund I Composite represents 100% of assets under management in this mutual fund.	17.07%	\$863.20M
4	Franklin/Franklin Templeton Inst'l -- Franklin Income Adv Composite represents 100% of assets under management in this mutual fund.	12.14%	\$1,253.30M
5	Sierra Investment Management, Inc. -- Sierra's Customized Acct. Composite Composite represents 100% of assets under management in this separate accounts product.	11.25%	\$280.70M
6	Ocean Park Asset Management, Inc. -- Balanced Program Composite represents 100% of assets under management in this separate accounts product.	9.56%	\$82.70M
7	Everest Capital Limited -- Everest Capital International Ltd. Composite represents 100% of assets under management in this hedge fund.	9.09%	\$205.00M
8	UBS Global Asset Management -- UBS Global Allocation Y Composite represents 100% of assets under management in this mutual fund.	9.08%	\$311.40M
9	Brandes Investment Partners -- Global Balanced Composite represents 14.5% of assets under management in this separate accounts product.	9.02%	\$127.90M
10	Everest Capital Limited -- Everest Capital Fund, L.P. Composite represents 100% of assets under management in this hedge fund.	9.01%	\$45.00M

©2005 Nelson Information. For electronic distribution only - photocopying prohibited.