

exëvo emerges as a leading Offshore Market Research Outsourcing Provider

Two and a half year old, New York based Market Research Outsourcing and Consulting firm exëvo, announces major client wins and aggressive growth plans.

NEW YORK, 25th April 2005 – Manish Modi, President and CEO of New York based Market Research Outsourcing and Consulting firm exëvo, today announced major client wins and as well as aggressive growth plans. exëvo was formed in June 2002 as an Offshore Outsourcing and Consulting firm and has established a leadership position in the booming Market Research and Analytics industry.

Speaking on the occasion, Manish Modi said, “The global market research industry is in a state of rapid and aggressive consolidation. As the priority of the industry shifts towards realizing gains through integration, there exists a real and immediate need for highly focussed, entrepreneurial firms to provide scalable, best-of-breed, research solutions to the evolving industry.”

exëvo provides a complimentary range of research outsourcing and support services including Data Collection, Data Entry, Data Processing and Data Analysis. Mr. Modi described the market opportunity for global offshore research services in excess of \$1 billion and growing at an annual rate of 60%.

Speaking on the occasion, Mr. Alok Tayal who is a co-founder of exëvo and presently heading their Client Servicing function, had this to say, “We are currently working with twenty clients who range from boutique, vertically specialized research firms to large, diversified ones. All of them expect best-in-

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class services and solutions from exëvo, and we are building a world-class company to respond to that need. exëvo currently provides research solutions utilizing seven languages in thirty countries across five continents. Our goal is to expand, both, the breadth and the depth of our offerings over the next 6-12 months.”

“We have been experiencing 250% revenue growth for the past two years and are well on our way to improve upon that over the next few years. We continue to invest in expanding our client as well as our employee base, and have recently expanded our operations to Europe.

When asked about the company’s future plans, Mr. Modi added, “We are building a very unique and valuable asset and are well positioned to play a leadership role in this very vibrant, high growth industry. We will see continuing global consolidation within the industry, and offshore companies with unique and differentiated capabilities like exëvo will be in a position to play an anchor role.”

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About exëvo, Inc.

exëvo is a Market Research Outsourcing and Consulting firm that helps global Market Research organizations with their primary and secondary research and support needs. exëvo was founded in 2002 and is headquartered in New York with offshore delivery capabilities in New Delhi, India. The company is privately held by strategic investors as well an executive team with extensive international business experience in areas of Technology and Process Consulting, Offshore Program Management, and Business Process Outsourcing. exëvo is currently executing more than three dozen processes across 20 clients located in North American and Europe.

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