

CPM Health Check

Collaborative Performance Management – Enabling Efficient Execution

Defining Collaborative Performance Management

Collaborative Performance Management (CPM) is more than just an application or collection of applications. Instead, it is a commitment to a fundamental shift in the way a business is managed. CPM aligns the corporate strategy with individual contributors' efficient execution of their responsibilities. It provides the mechanism for planning, analyzing and communicating the results of corporate operations and initiatives. CPM creates a single strategic landscape for the organization, giving you the means to constantly improve upon the strategy over time by leveraging best practices in Balanced Scorecarding, metrics management, analytics, reporting, process management, planning, forecasting and budgeting.



Organizations rely on the strategic direction management provides, which can also be partially driven by regulatory requirements. Objectives, metrics and initiatives should then support this strategic direction. Effective communication to the organization is needed, and execution must be monitored and measured. It can be a significant challenge to ensure that all the systems and processes are in place to clearly define your organization's strategy and monitor, plan, execute and analyze the results. The CPM Health Check is designed to look at every pillar of the CPM platform.

Key Benefits

Effective Collaborative Performance Management closes the loop between strategy, planning, process management, analysis and reporting, and it provides the means for collaboration needed for ongoing success and improvement. This process also helps to identify those initiatives that don't support the strategy and its primary objectives. Organizations can actually *reduce* the number of initiatives and focus on those that result in the highest value to the company.

With the Bi3 Solutions CPM Health Check, we review where your organization is within the CPM lifecycle, identify where the gaps are, and provide a clearly defined roadmap for a solid foundation to ensure CPM success.

Special Focus on Planning (optional)

Planning, budgeting and forecasting are crucial aspects to every organization. Although the processes should be clearly defined and supported by an application that ensures accuracy and allows for information sharing, many organizations still rely on spreadsheet-based "solutions." These spreadsheets are often highly complex, error prone, and difficult to maintain. This results in many challenges when it comes to involving more than a few contributors in the planning, budgeting or forecasting process. There is often a high dependency on the owner of the spreadsheet model, putting the company at additional risk.

We help organizations determine if the use of an Enterprise Planning application will be beneficial. We provide a road map your organization can follow to implement such an application and to create and maintain models for all areas of the business. These planning models can be rapidly created and deployed, significantly cutting the time spent on budgeting and planning processes and allowing more time for in-depth analysis and continuous improvement.

For more information

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