

FIVE STAGES OF FORECLOSURE FRAUD

1. Denial that the lender is trying to take your home even as certified letters and newspaper listings arrive at your door step;
2. Anger about the fact that your home will be taken away;
3. Bargaining as you mull over a series of dead-end options to save the home (including HOEPA loans, i.e., short term, high cost 11th hour financings to cure alleged defaults);
4. Depression that all your hopes and dreams are being wiped out; and
5. Acceptance that you are going to lose your home or have to seek bankruptcy protection to keep it.

Source: "Private Property Rights Deferred" at P. 10