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Stress and Anxiety of Complex Retirement Planning Choices Alleviated by New Website from NewRetirement

San Francisco, California (PRWEB) December 1, 2005. NewRetirement LLC today announced its new website, www.NewRetirement.com, is open for business. The company's founders created the web site to replicate for millions of Americans a retirement planning approach that successfully led their families to a more secure and comfortable retirement. Fortunately for the web site's visitors, the leg-work of gathering information and evaluating services is already taken care of by NewRetirement. In addition, NewRetirement's proprietary data analysis engine interactively responds to visitors' input with a customized explanation of financial planning options matched to the users' situation. An example is describing how a reverse mortgage can increase income for qualified Seniors. The results are organized in a format easily understood and accessible to the market of "over-fifty" Internet users.

Visitors, both baby-boomers and retirees, use the site to evaluate their readiness for a lengthy retirement. After they complete a brief personal finance and retirement plan evaluation, the website presents them with alternatives to help improve long-term retirement income and security. NewRetirement.com is positioned as an electronic advocate helping individuals sort through the maze of risks, alternatives, and challenges of the uncertain future facing retirees in the new millennium.

NewRetirement.com's presents comprehensive information in three mutually reinforcing sections: Retirement 101, the Retirement Calculator and Retirement Services.

Retirement 101 highlights risks faced by today's retirees and offers tips for planning to manage these risks effectively. This section allows visitors to review the latest retirement news, voice their own opinions, and describe their own experiences with retirement issues. NewRetirement.com's Retirement Planning Calculator provides an assessment describing actions that may improve asset protection, increase current income, and reduce

expenses -- quite different from the typical retirement calculator which merely provides a dollar amount needed to save or an estimate of income needed in retirement. The Retirement Services section describes products and services available in the marketplace used to achieve the objectives of secure assets, steady income, and reduced expenses.

The most popular area of the site is the Retirement Services section, which provides unbiased evaluations of retirement services, such as <u>Reverse Mortgages</u> and <u>Financial Planning</u>. The services are organized by financial objectives: asset protection, current income, and reduced expenses. To protect retirees and help boomers decide what's best for them, the advantages and disadvantages of each service are explained.

For example, a product growing in popularity with Seniors, reverse mortgages, is found under the heading Increase Income. A <u>reverse mortgage</u> loan has the advantage of allowing a retiree to age in place as a homeowner – never owing more that the value of their home. The homeowner can consolidate debt with the resulting income, or choose instead to cover expenses like fixing up their home or pay for unplanned long term care. The disadvantages described include the reduced size of an estate left to heirs and the expense of the loan. The benefits and pitfalls of other services are also covered. The list of services include: <u>mortgage refinancing</u>, <u>debt consolidation</u>, <u>annuities</u>, <u>relocation</u>, <u>financial advisors</u>, <u>supplemental health care insurance</u> and <u>long term care insurance</u>.

For visitors that ask to take the next step, such as contacting an area expert or purchasing a product or service, NewRetirement.com will route inquiries to a pre-screened provider of the product or service.

About NewRetirement LLC. NewRetirement LLC was founded in 2004.

NewRetirement's management team is made up of people that have experience and education from several nationally-known organizations. Among these companies are: Charles Schwab, JP Morgan, Embark.com, Wells Fargo, E-Trade, The Princeton Review, BusinessWire, AllAdvantage.com, Insurance.com, Viant Consulting, Williams Sonoma, Seer Technologies (IBM/First Boston), and US Web among many others. Among the

educational institutions are: Stanford's Graduate School of Business Administration, the University of Michigan's Graduate School of Business Administration, Boston University, Haverford College, Carnegie Mellon and several others.

NewRetirement.com's corporate headquarters is located at 625 Market Street, Suite 1600, San Francisco, California 94105. Paul Lowrey, Director of Marketing, can be reached at 415-738-2435. Email inquires email should be sent via the site's <u>Contact Us</u> page. The website URL is <u>www.newretirement.com</u>.

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