

## **How To Pay Your Home Mortgage Off And Be Debt Free In 6-10 Years Or Less With Little Change To Income Or Expenses The New Zealand Way**

*The new way to use a home mortgage - Flexible mortgage accounts will revolutionize the way homeowners pay off debt and their home mortgage. Introducing the "Australian" or "New Zealand" mortgage and how to pay off your debts and mortgage in 7 years or less.*

Portland, OR (PRWEB) December 16, 2005 -- Ariel Metekingi knew there was a way to pay off debts and a home mortgage quicker than what was being offered on the US market. Living in New Zealand where homeowners pay off their homes and are debt free on an average of 6-10 years, he experienced how it worked there and in Australia.

"I was surprised to find that Americans, generally considered worldwide leaders and innovators, are laboring with archaic mortgage programs where the major face-lift has been bi-monthly mortgage payments and the second mortgage," says Metekingi. "I found that the American Mortgage industry was seriously lacking in some of the wealth building mortgage and financial principles that have become so prevalent in New Zealand and Australia."

Enter Money Principal Group, a company located in Utah, founded by Metekingi. Their premier innovative mortgage product, The Mortgage Eliminator, is based on a 30 year+ proven Australian industry standard and model in use by over a third of homeowners in that country. It was later introduced to the New Zealand market, where homeowners achieve similar results; paying off their debts and mortgage on average of 6-10 years.

This powerful new tool to combat the current financial plague of debt in America combines a mortgage and a full-service bank account. The new "all-inclusive" type loan creates huge savings in interest payments and loan payoffs in one-half to one-third the time requiring little to no change to current spending habits or income.

How does it work? Homeowners deposit income and other assets into the new mortgage account and since it allows access like a checking account, expenses are paid out from it by check or ATM card. The fundamental part is, when the homeowners' money isn't being used it sits in the mortgage account reducing the daily loan balance on which interest is computed. This saves on average hundreds of thousands in interest over the life a typical loan. Less interest paid means more money for principal, so the homeowner builds equity faster and owns their home sooner.

"What this does for homeowners, is it empowers them to take control of their financial health," says Metekingi. "With our program, a homeowner can combat the financial cancer known as consumer debt plus current mortgage options and it allows the homeowner to reach their goals sooner in life, rather than later. This isn't a mystical trick of numbers; it is simply taking away the interest spread banks earn and gives it back to the homeowner."

Is this new loan product and system for everyone?

Yes, if you can achieve the simple disciplines of budgeting and currently have positive cash flow or are willing to review your budget to recover funds to create significant positive cash flow. You must be coachable and allow your goals to dictate your plan of action. If you're willing to do that, the payoff is unlimited and getting rid of debt and your home mortgage in 6-10 years is no longer a dream, it's a reality.

"The ability to be mortgage free within 6-10 years, quickly eliminate consumer debt, and free up existing income to start a significant investment program for the future is a now a reality. This can all be possible without requiring any additional income or reducing standard of living. The Mortgage Eliminator has empowered the individual in New Zealand and Australia to positively impact their own financial destiny in ways, which traditionally, many could not otherwise achieve," says Metekengki. "It is now available for the US, to achieve the same level of financial success and freedom, already experienced and proven in these international markets."

For more information on how you can be debt-free and pay off your home mortgage in as little as 7 years, and experience the savings with the Money Principal Program using their proprietary calculator, visit [www.PDXLoan.com](http://www.PDXLoan.com).

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