

BASIC MATERIALS		
Chemicals/Commodity	Andrew Liveris	Dow Chemical Co.
Chemicals/Specialty	Dennis Reilley	Praxair
Metals & Mining	Daniel DiMicco	Nucor Corp.
Paper & Forest Products	Steven Rogel	Weyerhaeuser Co.
CAPITAL GOODS/INDUSTRIALS		
Aerospace & Defense Electronics	George David	United Technologies Corp.
Airfreight & Surface Transportation	Frederick Smith	FedEx Corp.
Business & Professional Services	Harold (Max) Messmer Jr.	Robert Half International
Electrical Equipment & Multi-Industry	Jeffrey Immelt	General Electric Co.
Environmental Services	James O'Connor	Republic Services
Machinery	Alexander (Sandy) Cutler	Eaton Corp.
Packaging	R. David Hoover	Ball Corp.
CONSUMER		
Airlines	Gary Kelly	Southwest Airlines Co.
Apparel, Footwear & Textiles	Lewis Frankfort	Coach
Autos & Auto Parts	John Barth	Johnson Controls
Beverages	Steven Reinemund	PepsiCo
Cosmetics, Household & Personal Care Products	Alan Lafley	Procter & Gamble Co.
Food	Richard Lenny	Hershey Co.
Gaming & Lodging	Gary Loveman	Harrah's Entertainment
Homebuilders & Building Products	Robert Toll	Toll Brothers
Leisure	Micky Arison	Carnival Corp.
Restaurants	David Novak	Yum! Brands
Retailing/Broadlines & Department Stores	Robert Ulrich	Target Corp.
Retailing/Food & Drug Chains	John Mackey	Whole Foods Market
Retailing/Hardlines	Robert Nardelli	Home Depot
Retailing/Specialty Stores	Scott Edmonds	Chico's FAS
Tobacco	Louis Camilleri	Altria Group
ENERGY		
Electric Utilities	C. John Wilder	TKU Corp.
Integrated Oil	Lee Raymond	Exxon Mobil Corp.
Natural Gas	Keith Rattle	Questar Corp.
Oil & Gas Exploration & Production	Mark Papa	EOG Resources
Oil Services & Equipment	James Day	Noble Corp.
FINANCIAL INSTITUTIONS		
Banks/Large-Cap	Richard Kovacevich	Wells Fargo & Co.
Banks/Midcap	John Kanas	North Fork Bancorp.
Brokers & Asset Managers	Richard Fuld Jr.	Lehman Brothers Holdings
Insurance/Life	Arthur Ryan	Prudential Financial
Insurance/Nonlife	Glenn Renwick	Progressive Corp.
Mortgage Finance	Angelo Mozilo	Countrywide Financial Corp.
REITs	Steven Roth	Vornado Realty Trust
Specialty Finance	Kenneth Chenault	American Express Co.
HEALTH CARE		
Biotechnology	Arthur Levinson	Genentech
Health Care Facilities	Jack Bovender Jr.	HCA
Health Care Technology & Distribution	Edwin (Mac) Crawford	Caremark Rx
Managed Care	William McGuire	UnitedHealth Group
Medical Supplies & Devices	J. Raymond Elliott	Zimmer Holdings
Pharmaceuticals/Major	Henry McKinnell Jr.	Pfizer
Pharmaceuticals/Specialty	Bruce Downey	Barr Pharmaceuticals
MEDIA		
Cable & Satellite	Brian Roberts	Comcast Corp.
Entertainment	Richard Parsons	Time Warner
Publishing & Advertising Agencies	Kenneth Lowe	E.W. Scripps Co.
Radio & TV Broadcasting	Hugh Panero	XM Satellite Radio Holdings
TECHNOLOGY		
Computer Services & IT Consulting	Paul Garcia	Global Payments
Electronics Manufacturing Services	Timothy Main	Jabil Circuit
Imaging Technology	Bruce Chizen	Adobe Systems
Internet	Terry Semel	Yahoo!
IT Hardware	Joseph Tucci	EMC Corp.
Semiconductor Capital Equipment	Kenneth Schroeder¹	KLA-Tencor Corp.
Semiconductors	Richard Templeton	Texas Instruments
Software	Steven Ballmer	Microsoft Corp.
TELECOMMUNICATIONS		
Data Networking & Wireline Equipment	John Chambers	Cisco Systems
Telecom Equipment/Wireless	Edward Zander	Motorola
Telecom Services/Wireless	Gary Forsee	Sprint Nextel Corp.
Telecom Services/Wireline	Ivan Seidenberg	Verizon Communications
1 Stepped down January 1; remains senior adviser		