****

<u>20 great speakers</u> covering **<u>all the investment</u>** (commodities, derivatives, equities, fixed income, futures, hedge funds, private equity, real estate, synthetics,& venture capital) **<u>choices</u>** & what you should be looking out for before you invest PLUS **<u>all the corporate themes</u>** (accounting/risk management, executive compensation, director liability, start-up & continuing financing choices, etc...) you should be aware of.

****

UNIVERSITY OF CHICAGO'S GRAHAM SCHOOL SEMINAR <u>THE WHEEL OF FINANCE</u>

Thursday & Friday, February 23rd & 24th, 9AM - 4:30PM

University of Chicago's Gleacher Center, 450 N. Cityfront Drive, Chicago, Illinois

Cost: $850.00 includes breakfast and lunch both days plus all course materials.

TO REGISTER, CALL 773.702.1722 & SIGN UP FOR COURSE #BMTWOF.

****

A CORPORATION IS LIKE THE HUB IN A WHEEL. If you look at its balance sheet, the purpose of **<u>ALL THE DIFFERENT FINANCIAL SPECIALTIES</u>** (banking, consulting, investment banking, money/asset management, hedge funds, private equity/venture capital, research, real estate) becomes clear: they **<u>ARE THE SPOKES IN THE WHEEL</u>** as they're the sources and uses of cash that fuel the corporation's goal to maximize stockholders' wealth, which drives our capitalistic system's engine.

Created/moderated by Kathleen A. Graham, THIS SEMINAR EXPLAINS THE FLOWS BETWEEN ALL THESE DIFFERENT FINANCIAL INSTITUTIONS PLUS PROVIDES A FORUM FOR THE FOLLOWING SENIOR FINANCE PROFESSIONALS TO SHARE **<u>THE HOT ISSUES IN THEIR SECTORS:</u>**

1. ABN AMRO's Director & Manager of Institutional Client Risk Advisory Nick Ronalds: **commodities indexation boom, creating global synthetic portfolios/enhanced indexes, China's impact & its new futures markets, using futures for global risk control**
2. Adams Street Partners' Partner Tim Kelly: **is private equity really "private" anymore?, private equity overview & trends: industry in transition from succession issues to capital overhang and beyond**
3. ARCH Development Partner, LLC's General Partner & Venture Partner Robert A. Schriesheim: **seed and early stage technology investing: THE TRUTH**
4. Argonne National Laboratory's Assistant Division Director, Finance Ira Goldberg: **a theory of government waste, not-for-profit incentives & cost of capital**
5. AT&T's Executive Director Tom Lamb: **changing telecommunications marketplace: competitive forces/threats, pricing, CAPX issues, consumer needs, evolving technology**
6. Deloitte & Touche, LLP's Director Ariste Reno: **accounting and credit risk management**
7. Deutsche Bank's Managing Director & Head, Health Care Services Investment Banking Ananth Bhogaraju: **2006 M&A outlook**
8. Fitch Ratings' Director, Latin America Corporate Finance Anita Saha: **how sovereign risks affect credit ratings, key factors considered in assigning credit ratings**

9. Glenwood Capital/Man Group's Risk Management/Quantitative Research head David E. Kuenzi: **state of the hedge fund industry: current environment, recent meltdowns, synthetic hedge fund replication, convergent vs. divergent strategies, new alpha markets, continued disintermediation of traditional financial sectors**
10. Hewitt Associates' Director, Retirement Research Lori Lucas: **shifting retirement responsibility to employees: implications in terms of productivity, employee/employer relationships, & workforce management**
11. Holland Capital Management's Managing Partner/Chief Investment Officer Louis A. Holland: **2006 investment themes**, **the value of conservative investing, the economy from a historical perspective**
12. Katten Muchin Rosenman's Partner Maryann A. Waryjas: **executive compensation, Board of Director liability: wielding the new oversight powers, & D&O insurance**
13. Morningstar's Quantitative Methodologies head Paul D. Kaplan: **building portfolios of active managers: can you buy alpha without paying for beta?**
14. Nanosphere's CFO Stephen Wasko: **sourcing/managing/allocating of financial resources in a high-tech start-up**
15. Northern Trust's SVP & Middle Market Client Group Division Head Steve Ryan: **from straight bank debt loans to capital market products, liquidity events caused by wealth & ownership transfers**
16. Prudential's Principal Aziz Khan: **commercial real estate trends**
17. Standard Chartered Bank's EVP & CFO - Americas: **risk issues faced by CFOs, use of management action trigger points**
18. Super Computer Consulting's President Izzy Nelken: **low yield environment strategies: credit derivatives & capital structure arbitrage - the risks and rewards**
19. UBS's Director, Hedge Fund Quantitative Strategies Sonia de Zordo: **hedge fund global equity investing**
20. William Blair's Principal/Director, Research Rita Spitz: **how buy side research adds to portfolio management.**

Note: bios can be found on line at
http://www.hqsearch.com/pages/newsletter/Events_Volume_II.pdf.