

Microfinance institutions or "micro-banks" excel at making large numbers of small loans to the working poor to start and grow their businesses. As the micro-banks grow and reach more entrepreneurs, they need increased access to private capital. Investing in the *m*Power Investment Program is an investment in the communities of working poor throughout the world.



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The *m*Power Investment Program allows you to create social change while earning financial returns. By investing in *m*Power, you are essentially entering a partnership with poor entrepreneurs who use the capital to expand their own opportunities.



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Your capital is pooled with other investments into a revolving loan fund that invests again and again where it is most needed. Your investment has flexible terms and can earn a return of up to 3%.




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Rely on Experienced Managers

MicroVest Capital Management, LLC (MicroVest) has joined with the Calvert Foundation, which will offer the *m*Power Investment Program.

MicroVest was founded by CARE (www.care.org), MEDA (www.meda.org) and the Seed Capital Development Fund (www.seedcap.org), together with over 30 years of microfinance experience in more than 60 countries worldwide. 

For more information about MicroVest, please contact:



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For more information about the *m*Power Investment Program, or the Calvert Foundation, please contact:



Community Investment Service Center
P.O. Box 30084

Bethesda, MD 20824-0084
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Invest in *m*Power. Invest in a better world.

Fight poverty and earn financial returns through the *m*Power Investment Program 



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Powered by MicroVest Capital Management
Offered and administered by the Calvert Foundation

A sewing machine. Seeds. A loom. Livestock. To poor people struggling to survive in the developing world, these resources are often beyond their meager budget. And so is the access to the credit that could make them affordable.

Help Overcome Poverty

Yet just a small loan can help entrepreneurs work themselves and their families out of poverty. A sewing machine or loom enables a tailor to make and sell clothing or woven goods. With seeds and livestock, a farmer can plant more lucrative crops or breed animals for sale.

Create Lasting

Change

Microfinance is a powerful development tool that has created economic independence for 100 million women and men over the past 25 years. Now with the **m**Power Investment Program, you can make an investment that makes a difference.



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Frequently Asked Questions

WHAT IS MICROVEST CAPITAL MANAGEMENT?

MicroVest assists select clients, including the Calvert Foundation, with their microfinance investment goals. MicroVest's goal is to link capital markets to the entrepreneurial poor by expanding profitable microfinance institutions throughout the world.

WHAT IS THE mPOWER INVESTMENT PROGRAM?

The **m**Power Investment Program, conducted in partnership with the Calvert Social Investment Foundation (Calvert Foundation), provides investors with the opportunity to do more in the fight against global poverty while earning a financial return. Investors purchase a Community Investment Note*, issued by Calvert Foundation. The full value of your investment is placed with experienced microfinance lenders selected by MicroVest and the Calvert Foundation. The principal value of your investment is used over and over again throughout the term of your investment, as loans are repaid and reissued. Upon maturity your investment is returned with interest.

**CI Notes are issued by the Calvert Foundation and are not mutual funds. CI Notes are not federally insured. CI Notes should not be confused with any Calvert Group sponsored investment products.*



HOW DO I INVEST?

Simply contact the Calvert Foundation and request a prospectus for the **m**Power Investment Program. Complete the inserted application form and send it in with your investment of as little as \$1000. You choose the term of your investment and your interest rate: the lower the rate you choose, the more capital is available to work for communities in need.

WHAT IS THE CALVERT FOUNDATION?

The Calvert Foundation was established to help end poverty through investment. The Calvert Foundation uses a variety of credit enhancements to protect its investors, including portfolio diversification, rigorous due diligence, close monitoring, a generous loan-loss reserve, and an \$8 million debt cushion.

WHAT ARE THE BENEFITS OF THE mPOWER INVESTMENT PROGRAM?

Your investment helps to grow businesses, to lift families out of poverty and to build local communities. These kinds of dividends are truly extraordinary. Plus, you earn a financial return on your investment.

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Claudio's Story



MicroVest LP, a client of MicroVest, recently invested in Edyficar, a Peruvian microfinance institution with one of the fastest growing portfolios in Latin America. Edyficar is making a difference in the lives of Peru's poor, people like Claudio Galan.

Growing up in the village of Pampamarca, Claudio spun and wove textiles in his family's tiny shop all his life. But cheap synthetics began threatening his family's traditional handmade goods business - a business that provided food for his family and paid school fees for his children.

Through a loan from Edyficar, Claudio devised a way to maintain his family's heritage and earn a living: he targeted the tourist trade. His traditional materials and patterns are received enthusiastically by a new set of customers.

"I'm learning how to market things and shipping to Huaraz," the regional capital, Claudio explains. "Soon I'd like to start selling to exporters from Lima."

That's an investment that makes a difference.

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