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RealManage Opens a New Branch Office in Tampa As the Company Continues Its Rapid Growth

Tampa, Florida, July 18, 2006 – RealManage announced today that it has opened up a new branch office in Tampa, Florida to position itself to take advantage of the high-growth in community associations in central Florida.

“We targeted Florida as one of the largest markets for community associations and specifically central Florida with its explosive housing growth” said Wade Myers, chief executive officer of RealManage. “We estimate Central Florida as the third largest community association market in terms of the number of HOA, condominium and townhome units.”

RealManage tapped industry veteran Allen Baum to head up the new branch. Allen had previously started up the San Antonio branch for RealManage, which in less than two years has grown into one of the leading management companies in the San Antonio market.

“I am excited to lead the Tampa branch” said Allen Baum, director of association management, RealManage, in Tampa. “We are launching with a strategic relationship with one of the largest builder/developers in Central Florida and our new branch is off to a great start in terms of revenue and earnings.”

“We are uniquely positioned to open up new branches rapidly and successfully with our centrally-served technology and services platform” explained Monte Irion, executive vice president, operations, RealManage. “We plan to continue to leverage our existing national account relationships with builders and developers and enter other large, high-growth markets in the future.”

The company's Tampa office is located in Suite 300 in the Centers of Westshore office complex in the Westshore area of Tampa located at 550 North Reo Street. The RealManage Tampa branch can be reached at 813-288-0708.

About RealManage

RealManage is a property management firm that manages 90,000 units in 200 community associations in California, Florida and Texas, including homeowner associations (HOAs), condominium associations, cooperatives, municipal utility districts and large master-planned communities. For more information, visit www.realmanage.com.

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