

# Aruna Solutions, Inc.

# N E W S RELEASE

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http:/www.arunasolutions.com



Most Innovative Product



Information Management Award

- · Business Intelligence Project of the Year
- · Premier Project Award

## FOR IMMEDIATE RELEASE

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# **Aruna Solutions Announces Relocation to Austin and Executive Appointments**

Industry Veterans to Drive Market Expansion for Innovative Business Intelligence Software Vendor

Austin, TX, August 14, 2006 – Aruna Solutions, Inc., an innovative provider of patented Business Intelligence software for the enterprise, today announced the opening of Aruna's new headquarters in Austin Texas. Previously headquartered in London, UK, Aruna also announced the appointment of key executives. These experienced industry executives – Steve Atherton, CTO, John Colson, VP Sales and Operations, and Hollis Tibbetts, VP Marketing, will be responsible for defining Aruna's sales, marketing and technology strategy to leverage the explosive growth in the Business Intelligence market

Steve Atherton, Chief Technology Officer brings 25 years experience in the areas of database and business intelligence to Aruna Solutions. Atherton was recently CTO for ClearCommerce (now eFunds) and previously in executive management with OnDisplay (now Vignette) and Sybase.

John Colson, VP Sales and Operations, comes to Aruna Solutions from CorVu where he was Sr. VP of Sales. Colson's previous positions include VP of N. American Sales for Hyperion, and SVP Worldwide Sales at SeeCommerce.

Hollis Tibbetts, VP Marketing, has over 20 years experience in marketing, sales and business development at leading companies such as Sybase, webMethods, and OnDisplay (now Vignette). Tibbetts was most recently VP of Product Marketing at M7 Corporation (now BEA) and Principal at a private marketing company.

Atherton, Colson and Tibbetts will join Chairman and CEO Jack Hewitt, and Chief Scientist Dr. Gaston Gonnet. Hewitt was formerly CEO of Versata, and has also held other COO, senior government (Assistant Secretary U.S. Air Force and UnderSecretary, Department of Energy) and executive positions at Chase Bank. Dr. Gonnet is a world-renowned academic specializing in data structures and symbolic computation. Dr. Gonnet holds the Chair of Information Science at ETH, the renowned technical university in Zurich. Dr. Gonnet was co-founder of Open Text, Waterloo Maple and Aruna. He also co-designed the original search engine used by Yahoo!

"Aruna is well positioned to capitalize on the rapid growth in the Business Intelligence market," said Tibbetts, "Aruna Companion has been proven at customer sites and uses patented breakthrough search engine technology to dramatically reduce total cost of ownership and time-to-benefit, while providing improved flexibility and 10 to 1000+X improvements in performance."

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"Aruna's technologies were pioneered by the scientists who developed the original Yahoo! search engine, did the first indexing of the Internet, and who are world-renowned experts in symbolic mathematical computation and data structures," added Atherton.

"This leading-edge product is a business intelligence solution that allows business users to get answers from their data themselves – orders of magnitude faster, easier and more cost-effectively than possible before," commented Colson.

## About Aruna Solutions, Inc.

Aruna Solutions, Inc. provides the next-generation Business Intelligence software solution, best described as a search engine for corporate SQL data - the "Google for Business Intelligence".

Aruna's product, Aruna Companion, uses patented breakthrough search engine technology and advanced mathematics to perform complex queries and obtains results often in a fraction of a second – tens to thousands of times faster than the incumbent technologies, based on older technologies such as RDBMS or OLAP "cubes".

Aruna's blue-chip customers have experienced a dramatic reduction in total cost of ownership and time-to-benefit, significantly improved performance after having implemented Aruna Companion in days (compared to months or years for competing BI solutions) while leveraging their existing hardware and legacy systems.

Aruna Companion has been installed in 17 blue-chip customer sites including Cable & Wireless (UK and Cayman Islands), COLT, AT&T, Royal Bank of Scotland, Lloyds TSB, SAIC, and Pinnacle Insurance (U.K. and S. Africa).

For more information, please visit <a href="http://www.arunasolutions.com">http://www.arunasolutions.com</a> .

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Aruna is a registered trademark, and Aruna Companion is a trademark of Aruna Solutions, Inc. All other company and product names are the property of their respective owners.

For more information contact:

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