

## ChainDrugStore.net Completes Management-Led Buyout from the National Association of Chain Drug Stores

FOR IMMEDIATE RELEASE August 17, 2006

For further information contact: Pam Burkhardt (703) 837-8311 pburkhardt@chaindrugstore.net

**Alexandria, VA** – ChainDrugStore.net announced today the completion of a management-led buyout from its former parent company, the National Association of Chain Drug Stores (NACDS), with funding provided by a private investor.

Established by NACDS in 2000, ChainDrugStore.net has become the online communication network linking manufacturers to more than 210 retail chains and wholesalers and nearly 18,500 independent pharmacies. Going forward, ChainDrugStore.net will expand beyond retail pharmacy to include all pharmacies and provide network access to managed care organizations whose goals are to communicate directly with pharmacy.

"The completion of this transaction marks the beginning of an exciting new chapter in ChainDrugStore.net's history. It is our goal to provide every pharmacy operator with the product information necessary to manage a profitable and knowledgeable pharmacy. The expansion of the network will include the addition of trusted industry data resources and analytics that will drive better communication and measurable results for all involved – pharmacies, manufacturers, and managed care organizations," said Todd Grover, ChainDrugStore.net's president. "NACDS developed ChainDrugStore.net to level the playing field for all pharmacies. We will continue to build on that model, while emphasizing the importance of pharmacy and its integral role in healthcare."

## About ChainDrugStore.net Inc.

ChainDrugStore.net is the link to pharmacy – an online communications network manufacturers, managed care organizations, pharmacies and regulatory agencies use to communicate and aggregate pharmacy critical product information.

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Learn more about the benefits associated with being part of the ChainDrugStore.net network. Visit <a href="http://www.chaindrugstore.net">http://www.chaindrugstore.net</a>