



VentureCast announces Video Service for Entrepreneurs

New Concept Encourages Dialogue between Entrepreneurs and Venture Capital community.

Sarasota, FL. – October 22, 2006 – VentureCast, a private network of entrepreneurs and investors who connect online, today announced a new premium service which allows members to upload their video presentations or demonstrations of their products and inventions for other members to view.

VentureCast expects the video presentation format to be more powerful in communicating the value of an entrepreneurs business. Since the service has been offered to members, the video presentations are downloaded more than 10 times as often as business plans.

“Our vision is to build a new platform that both entrepreneurs and investors will embrace. Our announcement today is just the beginning of the many new concepts we will be rolling out over the coming year,” said Bill Jula, Co-Founder of VentureCast. “This new medium requires finding a balance between traditional face-to-face presentations and the on-demand environment investors and entrepreneurs are beginning to appreciate over the Internet.”

Video Presentations: Bringing a business plan to life

The new Video Presentation service offered on VentureCast brings to life the entrepreneurs vision and plan for the company. Whether it is seeing the product in action or simply listening to the CEO walk through a power point presentation, video allows the Investor to get a much better impression of the company.

“With the acquisition of YouTube by Google, there is a clear shift in how video is being used and perceived on the web,” comments Rich Swier, Managing Partner of Startup Florida Ventures. “Video is a powerful tool to share thoughts and for people to get a keen sense of the person presenting. As an investor, we see video becoming a great way for angel investment funds like us to view more opportunities and allow us to find the right match in less time.”

VentureCast is now offering the ability to upload video presentations for Premium Members. For inquiries regarding the new services offered by VentureCast, please email info@venturecast.net or visit the website at <http://www.venturecast.net>.

About VentureCast

VentureCast is a Private Network of Investors and Entrepreneurs who connect online. VentureCast brings innovative ways to connect investors and entrepreneurs by matching profiles and enabling communication through video, online webcasts and standard communication.

VentureCast has over 120 of the top venture firms and angel funds in North America as members, and accepting over 250 business plans per month.