

QED Executive Vice President Carl J. Conti to present at the 2nd Annual Asset Management Industry Outsourcing Forum

MARLTON, NJ — October 23, 2006 QED Financial Systems Executive Vice President Carl J. Conti was selected to participate as a discussion panelist at the 2nd Annual Asset Management Industry Outsourcing Forum on November 7, 2006 in New York City.

The 2nd Annual Asset Management Industry Outsourcing Forum, presented by FSO Knowledge Xchange, will be an intense one-day conference that will focus on risks, issues, alternative service models, strategies and best practices in asset management industry outsourcing.

Mr. Conti, along with executives from Bank of New York, State Street Bank & Trust, and Brown Brother Harriman, will participate in the panel discussion Collaborate to Compete: “Total vs. Componentized” Approach to Outsourcing. The panelists will discuss best practices in planning, executing, and operating the “Lift-Out Model” and the “Componentized Model” for outsourcing of front-, middle- and back-office functions in the asset man-

agement industry. The panelists will also discuss outsourcing drivers and keys to success in outsourcing projects, and they will present examples of success and failure from the industry.

With more than 25 years of experience in the financial services industry, Mr. Conti brings a knowledgeable perspective to the panel. His oversight of the QED Accounting Services division enables him to contribute real-world information related to middle- and back-office outsourcing. QED Accounting Services offers customized investment accounting and portfolio management solutions to institutional investment firms, pension funds, investment advisors, state treasuries, and other buy-side firms. The outsourced services offered by QED relieve investment firms of the burdens associated with data management, transaction processing, reconciliation, information delivery and reporting, and performance measurement, and enable organizations to achieve efficiencies of scale through re-deployment of human resources.

About Carl J. Conti

Carl Conti, executive vice president of QED Financial Systems, Inc., is a seasoned financial and information technology executive with more than 25 years experience with domestic and international investment and asset managers, wealth managers, hedge and mutual funds, money center and investment banks, and industry-leading financial software providers. Mr. Conti's 10+ years of executive-level operations and global sales and business experience — along with subject matter and domain expertise in fixed income, equities, capital markets, foreign exchange, derivatives products, market and credit risk valuation, asset and investment management and mutual funds — make him a recognized authority in the financial services industry.

Mr. Conti and his teams have successfully completed many high-profile system implementations in the investment and asset management arenas. Mr. Conti held senior management positions for Financial Models Corporation, SimCorp, Investment Support Systems, Princeton Financial, and NumeriX. Mr. Conti began his career at the Bank of New York, where he was Treasurer and Manager for Government Securities Clearance Services and Securities Lending.

About QED Financial Systems, Inc.

Founded in 1987, QED Financial Systems, Inc. is the premier provider of portfolio management, investment accounting and treasury management systems to institutional asset management firms, pension funds, investment advisors, state and municipal treasuries, and other buy-side firms. QED manages more than \$1 trillion USD in collective assets, and nearly 50% of the U.S. state treasuries use QED software solutions for managing their investments.

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