



The Mumford Company

For Immediate Release

For More Information Contact:
Jackie L. Wilder
757-873-0962 ext 303
jwilder@mumfordcompany.com

Mumford Company on Track for Record Year!

Newport News, VA - The Mumford Company, announces record 3rd quarter property transactions, with 20 sales with an aggregate value in excess of \$75 million. Facilitating sales in 14 states, "has been a confirmation that our regionally based office approach is the best way to serve our clients and customers", states David Mumford, Senior Principal.

Owners of brands such as Hampton Inn, Comfort Inn, Holiday Inn, Ramada Inn, Motel 6 and LaQuinta Inns retained The Mumford Company to assist in their property dispositions. "We were pleased to represent a diverse group of corporate clients in the 3rd quarter", notes David, "Accor North America, MHI Hospitality Corp., Equity Inns, CW Capital, Continental Management, Essex Partners and Winston Hotels to name a few."

The fourth quarter appears to be as strong for the company and they anticipate completing the year with record transaction volume.

As demonstrated by the volume of transactions during the 3rd quarter, The Mumford Company is the preferred choice for sellers of hotel properties representing most major franchises.

The Mumford Company is recognized in the industry as a premier hotel brokerage firm and is strategically located to serve clients nationally, with offices in Atlanta, Chicago, Dallas and their corporate office in Newport News, Virginia.

Established in 1978 The Mumford Company is proud of its heritage as a leader in the hotel real estate industry. For more information on The Mumford Company and its' services, please visit our website at www.mumfordcompany.com or contact Jackie L. Wilder at 757-873-0962 ext 303.

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