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Electronic Transcripts Increase 368% in North Carolina

The first to introduce a statewide electronic transcript exchange, CFNC.org and Xap see exponential growth in the number of schools and students embracing the new technology

FOR IMMEDIATE RELEASE

Culver City, CA – January 15, 2007 – North Carolina, which three years ago was the first state to offer a statewide electronic student transcript exchange, saw significant usage growth in 2006. Over 15,000 electronic transcripts were transmitted from 115 North Carolina high schools to the state's 110 colleges and universities last year through CFNC.org, a significant increase from the prior year's 3,200 transcripts.

Eliminating redundant tasks like printing, mailing, filing and data entry, Xap's Transcript Exchange improves efficiency with a fast and secure method to request, send, receive and import digital academic transcripts directly into the student information system. Using Xap's complete digital application solution and supporting industry standards (PESC), North Carolina institutions are seeing annual cost savings of up to \$75,000.

"The ability for students to send their official high school transcripts electronically is an incredible advantage both to students and school counselors who save time and money, and colleges can react much faster in making an admissions decision," said Robert Kanoy, Senior Associate Vice President for Academic and Student Affairs with the University of North Carolina system.

North Carolina views CFNC.org as a key factor behind the increase in the percentage of high-school students continuing on to college from 55% to 64%. CFNC.org provides career and education planning, as well as a simplified process for submitting both admissions applications and transcripts to students' institutions of choice.

"We are pleased to be the technology partner with North Carolina that developed the first statewide electronic transcript exchange in the nation three years ago," said Liz Dietz, Xap's Chief Executive Officer. "We look for recently-launched statewide exchanges in Illinois, Georgia and Tennessee to see similar success. While the marketplace's vast number of student information systems has created a traditional challenge for some, we have been successful in providing a true digital solution. Additionally, we have a proven track record and are constantly raising the bar, as evidenced by our new Portable Document Extract (PDX) technology that demystifies the electronic transcript data exchange between different systems."

About Xap

Xap Corporation (www.xap.com), the trusted industry choice for one-stop integrated education and career solutions, empowers successful lifelong transitions through market-leading innovations and smart, flexible tools that are reliable, valid and secure. Its products have helped over eleven million students in the past decade and are presently available in over 15,000 North America schools.