

JOBSPIN.COM UNVEILS A NEW SPIN ON JOB SEARCH

Jobs from thousands of Web sites Now Accessible in One Search

New Jersey - January 30, 2006 - JobSpin announced today the launch of its new vertical search engine on JobSpin.com, a search engine for jobs with a radically new approach. In one search, JobSpin gives job seekers free access to millions of employment opportunities from hundreds of Web sites.

Established in 2004, JobSpin provided employers with a low cost alternative to the major job boards offering job postings at a fraction of the cost. However, through research and development JobSpin discovered that their current job posting business model would soon grow obsolete; and now offers a way for employers to have their jobs listed for free. This revolutionary new way of job searching could present a meaningful challenge to the major job boards and other sites operating on a pay-per-job posting basis. JobSpin.com now includes all the job listings from over 500 Web sites - major job boards, top newspapers, hundreds of associations and many company career pages.

JobSpin crawls and indexes job boards of small, medium and large size businesses' internal job boards. This can potentially eliminate the need for an employer to pay money to post a job on a major job board. This will be a valuable business model, particularly for large corporations who have an enormous number of positions to advertise. Today, many companies are prevented from advertising more than a fraction of their open jobs, due to the rising cost of individual postings. This innovative new job search benefits employers by reducing their cost to hire and increasing the available number of possible candidates.

This also benefits employees because they will have a larger number of jobs to search through than a standard job board. In contrast to job boards that only display jobs from their clients, JobSpin is putting job seekers first by allowing them to search jobs from thousands of Web sites simultaneously. With thousands of new jobs every day, JobSpin has more fresh jobs than any other Web site, including every conceivable type of job, from skilled to unskilled, full-time to part-time, seasonal and every level of pay.

With the familiar look and feel of general search engines, JobSpin makes it easy for job seekers to narrow down by keyword and location to jobs that fit their requirements specifically. JobSpin also offers text ads that run alongside the organic results pages, which will offer recruitment agencies and employers a way to better expose their job openings. The organic result pages will not be enhanced by payment and the text ads will be clearly marked as sponsored listings.

Before Job Boards hit the web, employers were paying thousands of dollars every Sunday for small ads in local newspapers. Conventional online job boards emerged and drove the prices down decimating newspaper based advertising. However, there is now a distinct undertone of unease among customers and signs that the market is casting about for alternatives. Employers are beginning to question whether job number 344 on results page number 7 is really worth \$395. JobSpin is transforming this recruitment process for global corporations and small local companies alike by offering a means of free exposure for their current job positions.

About JobSpin:

Jobspin, established in 2004, is dedicated to organizing the web's job openings and making them accessible to jobseekers. Jobspin is a privately owned company and has been internally funded since its inception. The company plans to become acquired by a suitable organization. If such cannot be found, plans will be made to issue an IPO when revenue reaches a predetermined figure.

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