

THE OPTIONS INSTITUTE Master Session (OIMS)

The OIMS is an exciting offering for the serious trader and investor. Given the proliferation of options and trading education, traders and investors are challenged to find educators who are experienced and credible. OIMS combines the talent and credibility of leading educators with the trusted brand of the Options Institute.

April 19 & 20, 2007

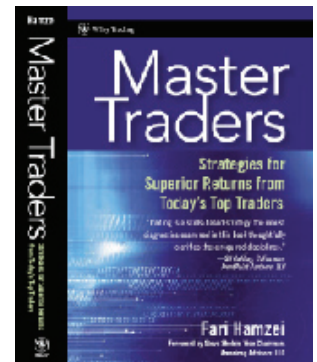
Options Institute Master Session Guest Faculty - Fari Hamzei



Fari Hamzei is the founder of Hamzei Analytics, LLC, which is in its ninth year of providing cutting-edge proprietary analysis and indicators to institutional and professional traders, featuring quantitative market sentiment data -- in real time -- for 500 of the most active indices, equities, sector HOLDRS, ETFs and Index Tracking Stocks. Its indicators include the only real-time, intra-day dollar-weighted put/call ratios. Hamzei's subscription services feature proprietary buy/sell signals, market sentiment, and trend/momentum indicators.

Mr. Hamzei is frequently quoted by CNBC, Bloomberg, and RealMoney.com and is often featured on TradeStation.com and on the eSignal.com forums. His book, *Master Traders: Strategies for Superior Returns from Today's Top Traders*, published by John Wiley & Sons in October 2006, has been a best seller on AMAZON's trading book space. Mr. Hamzei was (as of May 5, 2006) ranked FIRST for the last three, six and twelve months, as tracked by Timer Digest, the sponsor of the "Market Timer of the Year" competition. As of year end 2006, Timer Digest has also ranked him THIRD for the past three years. He is also the Group Leader of the Los Angeles TradeStation /eSignal /RealTick /MetaStock Users' Group (www.ActiveTraders.org). Mr. Hamzei is a graduate of Princeton University with a BSE degree in financial engineering, and was a director of strategic planning at Northrop Grumman Corporation Aircraft Group.

<http://www.HamzeiAnalytics.com>



Some topics to be covered are:

- Real-time Forward Sentiment Analysis
- LIVE Examples of Sentiment Analysis
- Market Timing Techniques
- Sigma Channels Sorts
- Option Price Behavior
- Implied Volatility - Price Range Estimates
- Introduction to HotSpots Indicators
- Using the HotSpots Indicators



For "Early Bird Discounts" and registration information, visit www.cboe.com/mastersession, or call 1-877-THE-CBOE then press 2. Regular price for the Master Session is \$995.



THE OPTIONS INSTITUTE

Master Session (OIMS)

The goal of the OIMS is to provide a high quality educational experience for active traders and investors who are seeking to refine their trading and investing ability.

Options Institute Master Session Featured Content

Explore Hamzei Analytics' proprietary market sentiment data including real-time, intra-day dollar-weighted put-call ratios, momentum indicators and sector buy/sell indicators. The 2-day Chicago classroom training is followed by 4 weeks of live, real-time market evaluation and trading via a Web-accessed chatroom (provided by Hamzei Analytics) in which real trades are made by a number of professional traders and hedge fund managers.

This 22-day educational experience includes:

- 2-day in-person seminar in Chicago
- Live coaching for 4 weeks that includes actual trades
- Real time forward sentiment analysis with LIVE examples
- Sigma Channels Sorts used for scanning the Equity Markets
- Market Timing Techniques used for Timer Digest Competition
- Using "HotSpots Indicators" (proprietary indicators of Hamzei Analytics)
- View both European- and American-style April Expirations on the floor of CBOE
- As part of the live coaching, you will receive premium services from Hamzei Analytics, including: a 1-month Super Platinum membership (\$150 value), a 1-month HOTS service (\$100 value), LIVE chat room access, and access to their 6-year plus historical database.
- 1 copy of *Master Traders* by Fari Hamzei (\$75 value)

Options involve risks and are not suitable for everyone. Prior to buying or selling a listed option, an investor must receive a copy of Characteristics and Risks of Standardized Options. Copies may be obtained from your broker or from the OCC at One North Wacker Drive, Suite 500, Chicago, IL 60606. The content of the OIMS seminars contain information for education purposes only, and does not constitute and should not be construed to constitute investment advice or other professional advice. Attendees of the seminars must consult with their broker or other professional advisors for such advice. The ideas and comments expressed during the seminars by featured faculty are not necessarily endorsed by CBOE or any of its subsidiaries or affiliates. Copyright (C) 2007 Chicago Board Options Exchange, Incorporated. All rights reserved.