

Capella Pedregal, The World's First Residence Club Where Your Real Estate Comes With a Captain and First Mate

Cabo San Lucas' Exclusive Resort and Residential Community Offers a Slice of the Good Life – Viking Yachts for Owners

CABO SAN LUCAS – May 8, 2007 – Capella Pedregal, the premier resort and residential community under development in Cabo, is offering fractional ownership buyers a once-in-a-lifetime amenity: a fleet of luxury, Viking sport cruising yachts to call their own. The unprecedented amenity makes Capella Pedregal the only private residence club in the world to offer shared ownership interest in a yacht fleet to buyers of fractional and full ownership real estate. Capella Pedregal will consist of 31 fractional Capella Residences, 20 fullownership Capella Casonas (private homes) and an exclusive 66-room resort managed by the top-tier Capella Hotels and Resorts brand. While there will be up to nine yachts in total when the community opens in Spring 2008, Capella has just added the Carina, its second yacht to the fleet, a sleek, 57-foot Viking sport cruiser.

Owners of Residences and Casonas are given entrée to the Capella Yacht Club and membership has its privileges indeed: owners have access to the entire fleet of Viking cruising and fishing yachts, each outfitted with a Captain and First Mate. The Captain is an expert in local waters and the first mate is trained in Capella's uncompromising style, ensuring on-board service of the highest quality.

Each of the yachts boast three staterooms, a parlor, a salon complete with Sub-Zero refrigerator, state-of-the-art electronics, Satellite television and glossy teak finishes. The fleet's fishing yachts will come with tournament-grade fishing gear; cruising yachts, ideal for playful days at sea, will be stocked with top of the line scuba gear and trendsetting water toys, including a five-passenger Nouvarania sport boat and sea kayaks.

The Capella Yacht Club reservation system is designed, like the Capella Residences reservation system, to give members flexible and abundant use of its fleet. Half day and full day usage can be chosen, and the entire fleet of yachts – or any combination in between – can be reserved at once. For special occasions, evening use with wine and hors d'oeuvres for cocktail parties at sea is an option, as is overnight use, which consists of multiple day cruises to nearby islands replete with an onboard chef and nature guide to heighten the

experience. Besides the nominal fees for upkeep, maintenance and fuel, entrée to the Capella Yacht Club is priced at \$75,000 with prices expected to near \$100,000 by opening. Although membership to the Club is optional, most buyers are choosing to enjoy this exclusive amenity, and the fee is included in the total cost of ownership.

Said Juan Diaz Rivera, Director of Marketing, Capella Pedregal, "The

Capella Yacht Club experience allows members of our community to experience

Cabo's version of the 'good life' – at a literal fraction of the cost. This is a truly

unprecedented offering."

For more information on membership, ownership opportunities and resort

offerings at Capella Pedregal, please call (877) 655-7798 or visit

www.capellacabo.com.

Capella Pedregal is located at Camino De La Plaza #145, Cabo San

Lucas, BSC, Mexico. It is 25 minutes from Los Cabos International Airport,

which is serviced by direct flights from numerous major cities in North America.

Capella Hotels and Resorts serves today's top-tier travellers and residential property owners and is setting a new standard in the hospitality industry. Capella promises the unique benefits of the finest boutique hotels, including superb architecture and interior design, privacy, individualized service and attention to detail – combined with the amenities and activities of the world's great luxury hotels and resorts. Capella, led by founder Horst Schulze, is a brand focused on customer choice, and offers choices that no other hotel company in the world can match. Capella is opening world-class properties in cities and resort destinations around the world, including: Breidenbacher Hof, a Capella Hotel (Düsseldorf, Germany); Capella Castlemartyr (Cork, Ireland); Capella Pedregal (Cabo San Lucas, Mexico); Capella Singapore (Sentosa Island, Singapore); Capella Telluride (Telluride, Colorado); Capella Dunboy Castle (Cork, Ireland); and Schloss Velden, a Capella Hotel (Velden, Austria). Learn more at www.capellahotels.com.

CONTACT: Kate Wark/Melissa Pogue

Middleton & Gendron, Inc.

(212) 284-9938/(212) 284-9937

kwark@mg-pr.com/mpogue@mg-pr.com