



Corporate Profile

CORE PRODUCT AND SERVICE

Powerit Solutions (“Powerit”) is the leading technology provider of intelligent energy management solutions specifically designed to enable demand response (“DR”), reduce ongoing peak demand via demand management (“DM”), and thereby generate significant cost savings and energy conservation for industrial and commercial customers. Industrial facilities are the largest individual energy users, and have a compelling need for managing demand without disrupting operations. Powerit, in partnership with its sister company, Diana AB (both owned by Powerit Holdings, Inc.), and European utility giant E.ON, is already producing savings in thousands of installations globally in industry sectors with traditionally high energy demands and those in need of more sophisticated control over their environment:

Metal/foundries, fabrication/manufacturing, food/beverage, petrochemical/plastics, wood/paper, agriculture, water/wastewater, oil & gas, printing/publishing and retail/commercial.

COMPANY HISTORY

The roots of the company date back to 1994 when the original technology was developed in Sweden by a group of engineers associated with Lund University. With little investment in business development, the innovative technology spread to companies throughout Scandinavia solely by customer demand. In 2002, Powerit is formed in the U.S. and, eventually gaining control of the technology, assembles a small management team with deep domain expertise. In 2005, Powerit’s European operations are purchased by E.ON, provider of integrated distribution and sales of power and gas in Europe and the U.S. Midwest. At the same time Powerit’s in the U.S. is purchased by private investors led by current CEO, Claes Olsson.

ENERGY CONSERVATION AND GREEN TECHNOLOGY

Powerit continues to be committed to its founders’ mission: To deliver comprehensive systems for controlling power demand and reducing energy costs for commercial and industrial facilities worldwide; and to provide energy management solutions to a wide variety of markets looking to maximize their energy efficiency, reduce their power demand and realize significant savings. Recently recognized as a leader among emerging technology companies creating smart energy solutions, Powerit provides a compelling case for organizations that want to do well by doing good. With Powerit DR and DM systems, Industrial operations can optimize energy usage and have a positive impact on the environment; because lowering energy use lessens the amount of pollutants and emissions associated with most forms of power generation technologies and, overall, stabilizes electric utility consumption.

GROWING MOMENTUM

Powerit has closed \$7.1M in its first institutional round of financing which will be used to fuel growth, build its sales and distribution infrastructure, and further enhance product development. In addition, it has just

completed acquiring a sister company in Sweden, Diana AB, which shares the same technology platform, provides a strong solution to the commercial energy management and building control market (HVAC, lighting, smoke sensors, chiller systems), and additional engineering resources. Powerit can now offer customers with industrial and commercial applications, seamless, comprehensive, centralized control of power demand by combining its DR and DM technology with Diana's commercial site management software, while utilizing the same device platform.

PRESS CONTACT:

Bob Zak

206-467-3030

bobz@poweritsolutions.com

May 30, 2007