



THE RESIDENCES AT THE RITZ-CARLTON, DALLAS, LEADS THE CHARGE IN THE REVITALIZATION OF UPTOWN DALLAS

PHASE II - THE TOWER RESIDENCES AND REGENCY ROW SOON TO BREAK GROUND

Hotel Amenities to include Fearing's Restaurant, 12,000-sq-ft. Signature Spa, 24-Hour Concierge

DALLAS (June 20, 2007)—Leading the charge in the renaissance of Uptown Dallas, The Residences at The Ritz-Carlton, Dallas, the city's first residences under the famous Ritz-Carlton brand, will soon break ground on Phase II, The Tower Residences and Regency Row. Scheduled for completion in mid 2009, The Tower Residences and Regency Row homes are the newest additions to The Ritz-Carlton, Dallas neighborhood, affording an unprecedented, elegant lifestyle in Dallas that reflects the style, luxury and top-notch service that is expected from a Ritz-Carlton. Phase I of The Residences have already been sold, driving the demand for a second phase.

The Tower Residences will feature a 23-story Regency-style tower consisting of 96 residences with a variety of floor plans, ranging from one- to three-bedroom residences to penthouses. Also included are four elegantly appointed Regency Row homes separate from the tower. The Tower Residences will be adjacent to The Ritz-Carlton, Dallas and connected by way of a glass and cast stone, air-conditioned walkway on the second floor, making many of the hotel's personalized services and amenities an extension of each resident's home. Prices range from \$700,000 to \$8 million.

"The Residences will offer a unique opportunity to the buyer to get in on a one-of-a-kind development while homes are still available," says Steve Farmer, sales manager for the project. "Sales for the new development have exceeded expectations and we are pleased to be an important part of the revitalization of the Uptown Dallas area."

Located in the heart of Dallas' thriving Uptown entertainment district on the block bound by McKinney, Pearl, Olive and Cedar Springs, just across the street from the Crescent, The Tower Residences offers easy access to an array of fine restaurants, clubs, galleries and shops. Ideally situated, the new development features exhilarating views of downtown, and homeowners are a stone's throw from Dallas' most desirable venues, including the Central Business District, American Airlines Center, Dallas Convention Center, historic West End, Dallas Market Center and the Apparel District.

The Tower Residences are also adjacent to the largest urban cultural arts district in the country featuring the renowned Dallas Museum of Art and Nasher Sculpture Center. The Arts District is expanding to include the Dallas Center of Performing Arts, Winspear Opera House, and the Booker T. Washington High School for the Performing and Visual Arts (Arts Magnet). It is also home to the forthcoming Woodall Rodgers Park – a five-acre urban park that will connect Uptown, Downtown and the Arts District – as well as concerts, outdoor festivals, lectures and youth education programs.

The 4.9-acre luxury Residences neighborhood and common area are designed by renowned architect Robert A.M. Stern, FAIA, with residence interiors by Sherry Hayslip, A.S.I.D., IIDA. Tower and Regency Row residents will have full access to the hotel's signature restaurant, Fearing's, featuring internationally acclaimed chef Dean Fearing; a 12,000-square-foot, world-class spa; 24-hour valet and concierge; in-room dining; and housekeeping service. The homes also will include a private auto court; underground parking with individual storage spaces; a private pool with lush landscaping; an exclusive resident fitness center on the ground floor; and a private dining/meeting room.

Phase I of the neighborhood encompasses The Ritz-Carlton, Dallas and The Residences at The Ritz-Carlton, Dallas, both scheduled to open in third quarter 2007. The 218-room hotel will occupy the

first eight floors of the building, and The Residences will consist of 70 private condominiums, located on floors nine through 21.

For more information on The Residences at the Ritz-Carlton, Dallas, please visit <u>www.theresidencesdallas.com</u>.

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* Images available upon request

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