





Clarity in Control. Surety in Return.

Case Study: GRC Automation Software Evaluation and Selection	Six Sigma-driven EnCURE Software Selection methodology enables GRC technology platform selection for North American insurance company.																								
WHO: North American Insurance Company	A provider of life and health insurance services engaged EnCrisp LLC, a leading Governance, Risk and Compliance solutions firm, for a compliance automation software selection and assessment solution project.																								
WHAT: Best-in-Class Compliance Technology Platform Ensures Internal Controls Environment	A best-in-class compliance technology platform should strategically support a company's governance, risk and compliance efforts. Best-in-class is defined as sustainable, repeatable, reliable and lowering the Total Cost of Ownership (TCO) of the organization's compliance initiatives. It leverages the company's compliance-related frameworks and utilizes automation in the process to document, test, validate and ascertain both the design and operational effectiveness of the company's internal controls environment.																								
WHAT: Structured Evaluation of Automated Compliance Software	Under an aggressive six-week timeline, EnCrisp was engaged to assist in performing a phased and structured evaluation of selected software packages available in the market for automated compliance. The client also wished to utilize EnCrisp's engagement team to assist with other related internal controls and compliance initiatives.																								
WHY: Client Issues	The company needed to streamline its compliance and internal controls procedures by optimally deploying automated technology/services solutions. To improvise on the as-is compliance-related processes, they wanted to leverage and use an automated solution to document, test, validate and ensure the design and operational effectiveness of their internal controls environment. Their end goal: To align the company's long-term business interests and technical GRC landscape.																								
HOW: EnCURE™ Compliance Sustainability Platform & Methodology	<p>The EnCrisp engagement team utilized the Six Sigma-driven EnCURE™ (<u>E</u>nterprise <u>C</u>ontrols <u>U</u>talization and <u>R</u>isk <u>E</u>limination) Compliance Sustainability Platform & Methodology to systematically improve processes. Using EnCURE's SOX Package Selector tools and procedures, the EnCrisp team carefully guided the detailed evaluation with weighing factors between the automation software vendors.</p> <div><div></div><div><div>Pro-Con Analysis Vendors</div><div></div></div><div><table><tr><th colspan="2">#1 – Vendor 1</th><th colspan="2">#2 – Vendor 2</th></tr><tr><th>Pros</th><th>Cons</th><th>Pros</th><th>Cons</th></tr><tr><td>1.Good navigation, usability 2.Excellent reporting with dashboards 3.Good workflow, survey, sub-certification features 4.Easy data migration 5.Good fit for current IT architecture 6.Cost competitive 7.Industry leader internal audit tool (> 30% of market)</td><td>1.Marginally less flexibility, survey functionality than Open Pages 2.Vendor is engaged in many implementations currently</td><td>1.Good navigation, usability 2.Good reporting with drill-down capability 3.Best change reporting option 4.Good workflow, survey features 5.Easy data migration</td><td>1.Poor fit for current IT architecture (required several additional applications) 2.Most expensive option 3.Relatively new company with a single product offering 4.No internal audit tool</td></tr><tr><th colspan="2">#3 – Vendor 3</th><th colspan="2">#4 – Vendor 4</th></tr><tr><th>Pros</th><th>Cons</th><th>Pros</th><th>Cons</th></tr><tr><td>1.Potential integration into Oracle general ledger system 2.Fit for current IT architecture 3.Cost competitive 4.Large financially sound company</td><td>1.Poor navigation and usability 2.Limited reporting features 3.Cumbersome data migration 4.Limited workflow, survey, and sub-certification features 5.No internal audit tool</td><td>1.Adequate reporting tools 2.Fit for current IT architecture - Documentum</td><td>1.Small start-up company with limited client base 2.Expensive to purchase 3.Poor navigation and usability 4.Limited workflow, survey, and sub-certification features 5.No internal audit tool</td></tr></table></div></div>	#1 – Vendor 1		#2 – Vendor 2		Pros	Cons	Pros	Cons	1.Good navigation, usability 2.Excellent reporting with dashboards 3.Good workflow, survey, sub-certification features 4.Easy data migration 5.Good fit for current IT architecture 6.Cost competitive 7.Industry leader internal audit tool (> 30% of market)	1.Marginally less flexibility, survey functionality than Open Pages 2.Vendor is engaged in many implementations currently	1.Good navigation, usability 2.Good reporting with drill-down capability 3.Best change reporting option 4.Good workflow, survey features 5.Easy data migration	1.Poor fit for current IT architecture (required several additional applications) 2.Most expensive option 3.Relatively new company with a single product offering 4.No internal audit tool	#3 – Vendor 3		#4 – Vendor 4		Pros	Cons	Pros	Cons	1.Potential integration into Oracle general ledger system 2.Fit for current IT architecture 3.Cost competitive 4.Large financially sound company	1.Poor navigation and usability 2.Limited reporting features 3.Cumbersome data migration 4.Limited workflow, survey, and sub-certification features 5.No internal audit tool	1.Adequate reporting tools 2.Fit for current IT architecture - Documentum	1.Small start-up company with limited client base 2.Expensive to purchase 3.Poor navigation and usability 4.Limited workflow, survey, and sub-certification features 5.No internal audit tool
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<p>OUTCOME: Delivering On The Plan - EnCrisp delivers the most pointed and focused software selection with GUARANTEED results</p>	<p>Vendors Evaluated:</p> <ul style="list-style-type: none"> • Documentation Software – Paisley, OpenPages, Filenet, Oracle, In-house custom application, Movaris • Controls Testing Software – Approva, Virsa (SAP), Oversight Systems <p>EnCrisp delivered:</p> <ul style="list-style-type: none"> - <u>Evaluation analysis</u> focusing on key factors relevant to client's environment. These included: Business Rules SAP Content management; Workflow management; Reporting and analysis; Management testing, issues/action plans management; Security and SOD management; External non-SAP integration and monitoring; Technical ease of configuration; Technical performance impact; Management dashboards; Integration with documentation systems; Software pricing; Vendor future viability. - <u>Weighted average evaluation</u> for each software package under consideration. Considerations included: RFP responses; facilitated discussions between vendors and client; discussions and interviews with existing customers of each vendor as supplied by vendors; EnCrisp's first-hand experience in the field of designing and implementing automation software; Information from the ERP vendor related to interfacing with the automation applications. <p>EnCrisp delivers results that are immediately actionable for business managers and executives:</p> <ul style="list-style-type: none"> - Executive Summary Presentation - Pro-Con Analysis by Vendor - Company Analysis - Industry Trend Analysis
<p>ABOUT ENCRISP LLC</p>	<p>EnCrisp is a global leader in designing and implementing leading-edge SAP GRC solutions with a "business-driven" approach to improve SAP security, automate audit risk assessments and eliminate inefficiencies. Private, public and governmental entities all benefit from EnCrisp's corporate governance, internal controls, security design, training and audit services. The EnCURE™ solutions platform and methodology incorporate real-life experiences from the Big4 Audit, large IT integration and compliance software design domains to deliver rapid implementation of SAP security design, accelerated issues remediation and clear ROI.</p> <p>For more information, email info@encrisp.com or visit www.encrisp.com.</p>