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VELOCITY APPOINTS ROB WEENING AS CHIEF FINANCIAL OFFICER

Weening to head finance for nationwide lender.

Westlake Village, CA (April 9, 2008) – Velocity Commercial Capital, a growing national real estate lender specializing in originating and securitizing small balance commercial loans, announces the addition of Rob Weening to its management team. In his role as Chief Financial Officer, Weening will lead the finance and accounting areas for Velocity.

Weening brings more than 25 years in the financial and mortgage industry to his post at Velocity. Prior to his appointment, Weening was Vice President of Financial Planning and Analysis at Credit-Based Asset Servicing and Securitization LLC (“C-BASS”) in New York. In this role, Rob created the company’s management reporting and strategic planning function that linked the organization’s goals and objectives to the annual budgeting process.

“I am thrilled with the addition of Rob Weening to the management team at Velocity,” said Chris Farrar, President. “His deep experience in mortgage finance will be very important to us as we grow the company.”

Rob holds an MBA in International Finance and Marketing from the Pace University Lubin School of Business and a BS in Economics and Business Administration from Wagner College.

About Velocity

Velocity Commercial Capital is a nationwide direct wholesale lender specializing in both lite-doc and stated small balance commercial loans from \$100k to \$3 million. Velocity’s team is committed to providing its clients with an unparalleled level of service and strives to close loans efficiently and swiftly. Founded in 2004, Velocity is headquartered in Westlake Village, California with offices in Stamford, Connecticut, Rosemont, Illinois and San Francisco, CA. For more information, please visit: www.velocitycommercial.com

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