



Foreign Direct Investment in Los Angeles County

Preliminary Report

May 2008

LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION
THE KYSER CENTER FOR ECONOMIC RESEARCH



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Special thanks to the consular and trade offices of the following countries:

Japan
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Switzerland

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The Netherlands
Taiwan
Mexico
Spain
Belgium



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EXECUTIVE SUMMARY

Los Angeles has strong economic ties to foreign nations around the world. For example, many local firms export goods and services abroad. And many more import products from foreign countries for sale in the Los Angeles region, the state, and the rest of the nation. Foreign direct investment (FDI) is another important part of L.A.'s international economic activities, as a considerable amount of capital flows between Los Angeles and the rest of the world.

This report contains the preliminary results of a research study on FDI in Los Angeles County. Conducted by the Los Angeles County Economic Development Corporation (LAEDC), the report gives preliminary answers to the following questions.

- How many foreign companies are doing business in Los Angeles County?
 - There are 4,384 foreign-owned and –affiliated business establishments currently in the LAEDC's FDI database.

- What foreign nations own businesses operating in Los Angeles?
 - The top five sources of foreign direct investment in Los Angeles County are:

▪ Japan	1,436 establishments
▪ United Kingdom	809 establishments
▪ France	365 establishments
▪ Germany	338 establishments
▪ Canada	278 establishments

- In what industries are the foreign-owned businesses?
 - The top five industries of foreign-owned and –affiliated businesses are:

▪ Retail trade	967 establishments
▪ Wholesale trade	859 establishments
▪ Manufacturing	615 establishments
▪ Finance & Insurance	493 establishments
▪ Transportation and Warehousing	297 establishments

- Where are the foreign-owned businesses located in Los Angeles County?
 - The top five cities where foreign-owned and –affiliated businesses are located:

▪ Los Angeles	1,633 establishments
▪ Torrance	309 establishments
▪ Long Beach	211 establishments
▪ Santa Monica	125 establishments
▪ Pasadena	120 establishments

Next steps: A final FDI report will be issued in July, 2008. The report will include:

- Updated figures on the numbers of foreign-owned and –affiliated businesses in Los Angeles County, their industries and their locations;
- LAEDC estimates of the number of employees working for these FDI businesses;
- Results of a survey of individual foreign-owned firms. The survey will provide more detailed information about the firms’ operations in the region and insights as to why they chose to locate facilities in Los Angeles and whether, when and where they plan to expand in the future.

I. Introduction

Los Angeles has strong economic ties to foreign nations around the world. For example, many local firms export goods and services abroad. And many more import products from foreign countries for sale in the Los Angeles region, the state, and the rest of the nation. Foreign direct investment (FDI) is another important part of L.A.'s international economic activities, as a considerable amount of capital flows between Los Angeles and the rest of the world.

This report contains the preliminary results of a research study on FDI in Los Angeles County. Conducted by the Los Angeles County Economic Development Corporation (LAEDC), this original research project was designed to answer questions such as the following:

- How many foreign companies are doing business in Los Angeles?
- What foreign nations own businesses operating in Los Angeles?
- In what industries are the foreign-owned businesses?
- Where are the foreign-owned businesses located?
- Why did the foreign-owned businesses invest in Los Angeles?
- What are their plans for the future?

Methodology: To assess the role of foreign direct investment in Los Angeles, the LAEDC created a database containing information on a large number of businesses with operations in L.A. County and known to have parent companies outside the U.S. Information in the database came from two primary sources. The LAEDC purchased from Dun & Bradstreet a proprietary listing of all D&B-registered firms in Los Angeles with foreign parent companies. Officials in several foreign consulates and trade offices also supplied useful information.

The LAEDC's FDI database has not yet been completely compiled. For this preliminary report, the LA County database contains a total of 4,384 establishments identified as doing business in the County and with a parent company located in one of the twenty largest countries investing in Los Angeles. LAEDC economists believe its FDI database has captured well above 90% of the actual foreign-owned and –affiliated businesses operating in the region.¹

Next steps: The LAEDC will issue a final FDI report in July, 2008. The report will include LAEDC estimates of the number of employees working for foreign-owned businesses in Los Angeles County. The report will also include results of a survey of individual foreign-owned firms in the region. Conducted by the LAEDC, working with Lauren Schlau Consulting, the survey's purpose is to gain more detailed information about the firm's operations in the region and insights as to why they chose to locate facilities in Los Angeles and whether, when and where they plan to expand in the future.

The LAEDC plans to maintain the FDI database as a living entity, "feeding" it with new information to keep it current and issuing periodic updates to these reports. To this end, we welcome any and all future contributions of information.

¹ Still to be processed are records for 225 business establishments owned by foreign parent companies in 57 smaller countries.

Nomenclature: Below are definitions of several key concepts used in this report.

- *Business establishment:* an individual business operation. Some firms have several establishments, perhaps a headquarters office plus a factory and a warehouse, or a distribution center plus ten retail stores. Many small firms have only one establishment.
- *Foreign-owned establishment:* a local establishment that is wholly owned by a parent company located in a country outside the U.S.
- *Foreign-affiliated establishment:* a local establishment that is affiliated with a foreign parent company but is locally owned. Typical examples include independently owned (often franchised) retail stores of a foreign based chain.
- *Primary location:* the only location for firms with a single local place of business (be it an office, factory, warehouse, or store). For multi-establishment firms, this is often the headquarters location. Otherwise, it is the largest local establishment.
- *Secondary locations:* For multi-establishment firms only, these are foreign-owned or –affiliated establishments other than the primary location.

The rest of this report presents preliminary results of the LAEDC’s FDI study. With a focus on Los Angeles County, we first present the countywide results, the numbers of foreign-owned establishments by country of the parent firms, by industry, and by city in the county. These are followed by individual summaries of the thirteen largest countries.

II. Foreign-Owned Companies in Los Angeles County

Los Angeles County receives investment capital from countries all over the world. As shown in **Table 1** below, the LAEDC's preliminary FDI database includes 4,384 business establishments in total, of which 1,972 (or 45.0%) are primary locations and 2,412 (55.0%) are secondary locations. Almost half (or 48.7%) of L.A.'s foreign-owned or –affiliated establishments have a parent company based in Europe. Another 1,888 establishments (43.1%) have an Asian parent company. Meanwhile, 339 establishments (7.7%) have a parent company in Canada or Mexico, and 23 (0.5%) have a Middle Eastern parent company.

Table 1: Foreign-Owned Establishments by Region, 2007

Country	Primary Locations	Secondary Locations	Total Establishments	% of Total
Europe	908	1,226	2,134	48.7%
Asia	864	1,024	1,888	43.1%
North America	183	156	339	7.7%
Middle East	17	6	23	0.5%
Total	1,972	2,412	4,384	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 2 shows that a relative handful of countries make up the majority of FDI into the County. Together, the top two countries account for 51.3% of total business establishments in Los Angeles. The top five countries combined contribute 73.6% of FDI; and the top ten countries combined account for 90.7% of FDI.

Japan is the overwhelming leader of FDI in L.A. County, as measured by establishments, with 1,436 total establishments or 32.8% of foreign-owned and –affiliated companies. The United Kingdom ranks second, with a total of 809 local establishments. They are followed at some distance by France and Germany, which have 365 and 338 local establishments respectively. Canada rounds out the top five, with 278 establishments in Los Angeles County. The “second five” group of countries includes three from Europe—Switzerland, Italy, and the Netherlands, with a combined total of 512 establishments—and two from Asia (Taiwan and Australia, with 240 more establishments). Note that China (including Hong Kong) would rank number 11 with 97 total establishments, just behind Australia and ahead of South Korea among the top sources of local FDI.

Table 2: Foreign-owned Establishments by Country in Los Angeles County, 2007

Rank	Country	Primary Locations	Secondary Locations	Total Establishments	% of Total
1	Japan	532	904	1,436	32.8%
2	United Kingdom	337	472	809	18.5%
3	France	165	200	365	8.3%
4	Germany	145	193	338	7.7%
5	Canada	156	122	278	6.3%
6	Switzerland	77	123	200	4.6%
7	Italy	41	127	168	3.8%
8	Netherlands	87	57	144	3.3%
9	Taiwan	109	20	129	2.9%
10	Australia	43	68	111	2.5%
	<i>China*</i>	87	10	97	2.2%
11	South Korea	76	16	92	2.1%
12	Mexico	27	34	61	1.4%
13	Hong Kong	56	5	61	1.4%
14	Sweden	19	28	47	1.1%
15	China (mainland only)	31	5	36	0.8%
16	Singapore	17	6	23	0.5%
17	Israel	17	6	23	0.5%
18	Spain	16	6	22	0.5%
19	Belgium	11	10	21	0.5%
20	Luxembourg	10	10	20	0.5%
Total		1,972	2,412	4,384	100.0%

* Includes mainland China and Hong Kong (but excluded from Total to avoid double counting)

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

L.A. County's foreign-owned and –affiliated business establishments are spread across several industry sectors. The largest concentration of FDI establishments is in retail trade (967 total establishments, or 22.1% of the total) followed by wholesale trade (859 total establishments or 19.6%). This result reflects that the wholesale trade category includes import and export activities. Manufacturing ranks #3, with 615 total establishments or 14.0% of the total. Many foreign-owned banking and insurance companies (493 establishments or 11.2% of the total) also are in Los Angeles County, attracted by its large ethnic population and business bases and the opportunity to finance a huge volume of internationally oriented transactions.

Table 3A: Foreign-owned Establishments by Major Industry Sector* in Los Angeles County, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Retail Trade	118	849	967	22.1%
Wholesale Trade	573	286	859	19.6%
Manufacturing	378	237	615	14.0%
Finance and Insurance	162	331	493	11.2%
Transportation and Warehousing	199	98	297	6.8%
Professional, Scientific, and Technical Services	165	87	252	5.7%
Accommodation and Food Services	44	170	214	4.9%
Administrative and Support and Waste Management and Remediation Services	65	119	184	4.2%
Information	117	45	162	3.7%
Real Estate and Rental and Leasing	51	42	93	2.1%
Other Services (except Public Administration)	15	76	91	2.1%
Health Care and Social Assistance	17	40	57	1.3%
Construction	23	5	28	0.6%
Arts, Entertainment, and Recreation	12	11	23	0.5%
Mining, Quarrying, and Oil and Gas Extraction	12	5	17	0.4%
Management of Companies and Enterprises	8	6	14	0.3%
Agriculture, Forestry, Fishing and Hunting	7	3	10	0.2%
Smaller Industries with less than 10 Establishments	6	2	8	0.2%
Total	1,972	2,412	4,384	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 3B provides more detailed information about the industries of L.A. County's foreign-owned and –affiliated business establishments. Some 663 establishments (15.1% of the total) are involved in durable goods wholesale trade, the largest individual industry. Food and beverage stores are the second largest industry, with 454 establishments (10.4% of the total). Credit intermediation and related activities (really commercial banks, non-bank lenders and related activities), ranks #3 with 299 establishments (6.8%). Right behind at #4 is Professional, scientific and technical services with 252 establishments or 5.7% of the total. Nondurable goods wholesale activities round out the top five, with 196 establishments (4.5% of the total).

Table 3B: Foreign-owned Establishments by Detailed Industry* in Los Angeles County, 2007

Industry	Total Establishments	% of Total
Merchant Wholesalers, Durable Goods	663	15.1%
Food and Beverage Stores	454	10.4%
Credit Intermediation and Related Activities	299	6.8%
Professional, Scientific, and Technical Services	252	5.7%
Merchant Wholesalers, Nondurable Goods	196	4.5%
Administrative and Support Services	176	4.0%
Computer and Electronic Product Manufacturing	162	3.7%
Food Services and Drinking Places	158	3.6%
Support Activities for Transportation	138	3.1%
Insurance Carriers and Related Activities	132	3.0%
Health and Personal Care Stores	98	2.2%
Clothing and Clothing Accessories Stores	86	2.0%
Electronics and Appliance Stores	86	2.0%
Motion Picture and Sound Recording Industries	69	1.6%
Food Manufacturing	64	1.5%
Gasoline Stations	61	1.4%
Fabricated Metal Product Manufacturing	60	1.4%
Securities, Commodity Contracts, and Other Financial Investments and Related Activities	60	1.4%
Air Transportation	59	1.3%
Real Estate	57	1.3%
Accommodation	56	1.3%
Chemical Manufacturing	56	1.3%
Motor Vehicle and Parts Dealers	54	1.2%
Building Material and Garden Equipment and Supplies Dealers	53	1.2%
Personal and Laundry Services	49	1.1%
Publishing Industries (except Internet)	48	1.1%
Nonmetallic Mineral Product Manufacturing	44	1.0%
Beverage and Tobacco Product Manufacturing	43	1.0%
Repair and Maintenance	42	1.0%
Other Industries	609	13.9%
Total	4,384	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The Gateway Cities area –which ranges from the ports north to about the 105 freeway– has the largest grouping of foreign-owned establishments in Los Angeles County, with 780 establishments, followed by the South Bay/LAX (718 total establishments), the San Fernando Valley area (715 total establishments), and the San Gabriel Valley area (657 total establishments).

Table 4: Foreign-owned Establishments by Los Angeles County Region*, 2007

Region Description	Total Establishments	% of Total
Gateway Cities	780	17.8%
South Bay/LAX	718	16.4%
San Fernando Valley	715	16.3%
San Gabriel Valley	657	15.0%
Westside	397	9.1%
South L.A.	382	8.7%
Central/Downtown/East L.A.	305	7.0%
Crenshaw/Mid-City/Hollywood	295	6.7%
Santa Clarita/Valencia	84	1.9%
Antelope Valley	51	1.2%
Total	4,384	100.0%

* Denotes LAEDC county regions

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles has the largest number of foreign-owned establishments, with 1,633 total establishments, followed by Torrance (309 total establishments), Long Beach (211 total establishments), Santa Monica (125 total establishments), Pasadena (120 total establishments), and Santa Fe Springs (107 total establishments). City information was calculated using postal addresses.

Table 5: Foreign-Owned Establishments by City in Los Angeles County, 2007

City	Total Establishments	% of Total
Los Angeles	1,633	37.2%
Torrance	309	7.0%
Long Beach	211	4.8%
Santa Monica	125	2.9%
Pasadena	120	2.7%
Santa Fe Springs	107	2.4%
Burbank	94	2.1%
Carson	92	2.1%
Glendale	86	2.0%
City of Industry	82	1.9%
Beverly Hills	81	1.8%
El Segundo	78	1.8%
Gardena	70	1.6%
Inglewood	63	1.4%
Compton	60	1.4%
Cerritos	56	1.3%
Culver City	56	1.3%
Pomona	48	1.1%
Valencia	42	1.0%
Whittier	36	0.8%
West Covina	34	0.8%
El Monte	32	0.7%
La Mirada	32	0.7%
Monterey Park	31	0.7%
Redondo Beach	31	0.7%
Lakewood	30	0.7%
Other cities	745	17.0%
TOTAL	4,384	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

III. Country Summaries

Japan

Japan is the top foreign investor in Los Angeles County, with 532 primary locations and 904 secondary locations, for a total of 1,436 establishments. Japanese companies in Los Angeles County are diversified across several industry groups. Retail trade is the largest industry sector with 477 total establishments, followed by wholesale trade (369 total establishments); and finance and insurance (123 total establishments).

In retailing, the major sub-sectors are food and beverage stores, motor vehicles and parts dealers, and clothing and accessories stores. In wholesale trade, the major subsector is durable goods, especially autos and consumer electronics.

Several well-known Japanese companies have operations in Los Angeles County. They include the 7-Eleven and Firestone Tire retail chains as well as Union Bank of California.

Table 6A: Foreign-owned Establishments by Major Industry Sector*
Japan, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Retail Trade	22	455	477	33.2%
Wholesale Trade	238	131	369	25.7%
Finance and Insurance	18	105	123	8.6%
Accommodation and Food Services	18	86	104	7.2%
Manufacturing	64	24	88	6.1%
Transportation and Warehousing	55	19	74	5.2%
Professional, Scientific, and Technical Services	36	33	69	4.8%
Administrative, Support, and Waste Management and Remediation Services	19	12	31	2.2%
Information	26	4	30	2.1%
Other Services (except Public Administration)	4	16	20	1.4%
Real Estate and Rental and Leasing	15	4	19	1.3%
Arts, Entertainment, and Recreation	4	7	11	0.8%
Smaller Sectors with Less than 10 Establishments	13	8	21	1.5%
Total	532	904	1,436	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 6B: Foreign-owned Establishments by Detailed Industry*
Japan, 2007

Industry	Total Establishments	% of Total
Food and Beverage Stores	390	27.2%
Merchant Wholesalers, Durable Goods	299	20.8%
Credit Intermediation and Related Activities	90	6.3%
Food Services and Drinking Places	89	6.2%
Merchant Wholesalers, Nondurable Goods	70	4.9%
Professional, Scientific, and Technical Services	69	4.8%
Support Activities for Transportation	49	3.4%
Motor Vehicle and Parts Dealers	46	3.2%
Administrative and Support Services	31	2.2%
Insurance Carriers and Related Activities	27	1.9%
Computer and Electronic Product Manufacturing	26	1.8%
Clothing and Clothing Accessories Stores	22	1.5%
Motion Picture and Sound Recording Industries	20	1.4%
Food Manufacturing	19	1.3%
Repair and Maintenance	17	1.2%
Accommodation	15	1.0%
Real Estate	12	0.8%
Amusement, Gambling, and Recreation Industries	11	0.8%
Fabricated Metal Product Manufacturing	10	0.7%
Warehousing and Storage	10	0.7%
Smaller Industries with less than 10 Establishments	114	7.9%
TOTAL	1,436	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles has the largest number of Japanese-owned establishments, with 484 total establishments, followed by Torrance (205 total establishments), Long Beach (78 total establishments), Gardena (42 total establishments), and Carson (39 total establishments). The cities of Torrance, Gardena, and Carson are all in the South Bay area of Los Angeles County, and a large array of support activities (schools, retail, etc.) has developed there. This provides a high “comfort factor” for Japanese firms and their key employees.

**Table 6C: Foreign-Owned Establishments by City
Japan, 2007**

City	Number of Establishments	% of Total
Los Angeles	484	33.7%
Torrance	205	14.3%
Long Beach	78	5.4%
Gardena	42	2.9%
Carson	39	2.7%
Pasadena	34	2.4%
Culver City	31	2.2%
Santa Fe Springs	30	2.1%
Compton	26	1.8%
Santa Monica	25	1.7%
El Segundo	23	1.6%
Inglewood	18	1.3%
Glendale	17	1.2%
Pomona	16	1.1%
Burbank	15	1.0%
Cerritos	15	1.0%
Other Cities	338	23.5%
Total	1,436	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

United Kingdom

The United Kingdom is the second largest source of FDI in Los Angeles County in terms of establishment, with 337 primary locations and 472 secondary locations for a total of 809 establishments. Wholesale trade is the largest industry for local U.K.-owned firms (134 total establishments), followed by manufacturing (total of 123 total establishments), retail trade (117 total establishments), and finance and insurance (99 total establishments). As shown in Table 7B, the manufacturing base is fairly diverse, ranging from computers and electronics products to beverage and tobacco products.

Several well-known British companies operate in Los Angeles County, including HSBC (which also owns Beneficial and Household Finance); oil companies BP and Shell; and Glidden Paint.

Table 7A: Foreign-owned Establishments by Major Industry Sector*
United Kingdom, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Wholesale Trade	56	78	134	16.6%
Manufacturing	76	47	123	15.2%
Retail Trade	21	96	117	14.5%
Finance and Insurance	25	74	99	12.2%
Professional, Scientific, and Technical Services	48	27	75	9.3%
Information	29	23	52	6.4%
Administrative, Support, and Waste Management and Remediation Services	12	39	51	6.3%
Transportation and Warehousing	26	18	44	5.4%
Real Estate and Rental and Leasing	16	23	39	4.8%
Accommodation and Food Services	10	16	26	3.2%
Health Care and Social Assistance	2	23	25	3.1%
Smaller Sectors with Less than 10 Establishments	16	8	24	3.0%
Total	337	472	809	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 7B: Foreign-owned Establishments by Detailed Industry*
United Kingdom, 2007

Industry	Total Establishments	% of Total
Merchant Wholesalers, Durable Goods	108	13.3%
Credit Intermediation and Related Activities	80	9.9%
Professional, Scientific, and Technical Services	75	9.3%
Gasoline Stations	61	7.5%
Administrative and Support Services	46	5.7%
Building Material and Garden Equipment and Supplies Dealers	37	4.6%
Fabricated Metal Product Manufacturing	33	4.1%
Computer and Electronic Product Manufacturing	27	3.3%
Merchant Wholesalers, Nondurable Goods	26	3.2%
Ambulatory Health Care Services	25	3.1%
Motion Picture and Sound Recording Industries	19	2.3%
Publishing Industries (except Internet)	19	2.3%
Support Activities for Transportation	17	2.1%
Beverage and Tobacco Product Manufacturing	16	2.0%
Insurance Carriers and Related Activities	15	1.9%
Rental and Leasing Services	15	1.9%
Food Services and Drinking Places	14	1.7%
Real Estate	14	1.7%
Miscellaneous Manufacturing	13	1.6%
Accommodation	12	1.5%
Transit and Ground Passenger Transportation	11	1.4%
Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)	10	1.2%
Smaller Industries with Less than 10 Establishments	116	14.3%
Total	809	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles has by far the largest number of U.K.-owned firms, with 333 total establishments, followed by Long Beach (46 total establishments), and Santa Monica (43 total establishments).

**Table 7C: Foreign-Owned Establishments by City
United Kingdom, 2007**

City	Total Establishments	% of Total
Los Angeles	333	41.2%
Long Beach	46	5.7%
Santa Monica	43	5.3%
Burbank	26	3.2%
Pasadena	25	3.1%
Torrance	25	3.1%
Santa Fe Springs	20	2.5%
Carson	17	2.1%
Glendale	15	1.9%
El Segundo	14	1.7%
Pomona	11	1.4%
Beverly Hills	10	1.2%
City of Industry	10	1.2%
Gardena	9	1.1%
Cerritos	8	1.0%
Lancaster	8	1.0%
West Covina	8	1.0%
Other Cities	181	22.4%
Total	809	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

France

The third largest source of FDI in Los Angeles County in terms of establishments is France, with 165 primary locations and 200 secondary locations for a total of 365 establishments. The industry with the most French-owned establishments is manufacturing, with 110 total establishments, followed by finance and insurance (77 total establishments), and retail trade (47 total establishments). The manufacturing base is also rather diversified.

Two major French-owned companies operating in Los Angeles County are Bank of the West and Motel 6.

**Table 8A: Foreign-owned Establishments by Major Industry Sector*
France, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Manufacturing	59	51	110	30.1%
Finance and Insurance	21	56	77	21.1%
Retail Trade	16	31	47	12.9%
Accommodation and Food Services	2	36	38	10.4%
Professional, Scientific, and Technical Services	17	10	27	7.4%
Wholesale Trade	18	6	24	6.6%
Transportation and Warehousing	15	2	17	4.7%
Information	8	6	14	3.8%
Smaller Sectors with Less than 10 Establishments	9	2	11	3.0%
Total	165	200	365	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 8B: Foreign-owned Establishments by Detailed Industry*
France, 2007**

Industry	Total Establishments	% of Total
Credit Intermediation and Related Activities	54	14.8%
Computer and Electronic Product Manufacturing	39	10.7%
Professional, Scientific, and Technical Services	27	7.4%
Accommodation	20	5.5%
Food Services and Drinking Places	18	4.9%
Nonmetallic Mineral Product Manufacturing	18	4.9%
Merchant Wholesalers, Durable Goods	16	4.4%
Clothing and Clothing Accessories Stores	13	3.6%
Miscellaneous Store Retailers	13	3.6%
Insurance Carriers and Related Activities	12	3.3%
Building Material and Garden Equipment and Supplies Dealers	11	3.0%
Miscellaneous Manufacturing	11	3.0%
Securities, Commodity Contracts, and Other Financial Investments and Related Activities	10	2.7%
Smaller Industries with Less than 10 Establishments	103	28.2%
Total	365	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

French-owned establishments are very heavily concentrated in the City of Los Angeles, with 146 total establishments (40.0% of all French-owned companies in Los Angeles County). A great distance back and quite closely bunched were Burbank, Beverly Hills, Torrance, Long Beach, and Santa Monica.

**Table 8C: Foreign-Owned Establishments by City
France, 2007**

City	Total Establishments	% of Total
Los Angeles	146	40.0%
Burbank	14	3.8%
Beverly Hills	13	3.6%
Torrance	13	3.6%
Long Beach	12	3.3%
Santa Monica	12	3.3%
Pasadena	11	3.0%
El Segundo	9	2.5%
Glendale	9	2.5%
Santa Fe Springs	7	1.9%
El Monte	5	1.4%
Inglewood	5	1.4%
San Dimas	5	1.4%
Carson	4	1.1%
Valencia	4	1.1%
Other Cities	96	26.3%
Total	365	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Germany

Germany is the fourth largest source of foreign investment in Los Angeles County, with 145 primary establishments and 193 secondary establishments for a total of 338 business establishments. The largest industry area for German companies is retail trade, with a total of 104 companies, followed by manufacturing (82 total establishments), wholesale trade (46 total establishments), and transportation and warehousing (39 total establishments). In retailing, there is a concentration in electronics and appliances and food and beverage stores.

The major local businesses owned by German parent companies include T-Mobile and Trader Joe's. Siemens also has a number of operations here.

**Table 9A: Foreign-owned Establishments by Major Industry Sector*
Germany, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Retail Trade	12	92	104	30.8%
Manufacturing	35	47	82	24.3%
Wholesale Trade	31	15	46	13.6%
Transportation and Warehousing	19	20	39	11.5%
Finance and Insurance	12	8	20	5.9%
Professional, Scientific, and Technical Services	12	1	13	3.8%
Information	8	4	12	3.6%
Smaller Sectors with Less than 10 Establishments	16	6	22	6.5%
Total	145	193	338	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 9B: Foreign-owned Establishments by Detailed Industry*
Germany, 2007**

Industry	Total Establishments	% of Total
Electronics and Appliance Stores	63	18.6%
Merchant Wholesalers, Durable Goods	42	12.4%
Computer and Electronic Product Manufacturing	34	10.1%
Food and Beverage Stores	30	8.9%
Chemical Manufacturing	20	5.9%
Support Activities for Transportation	19	5.6%
Nonmetallic Mineral Product Manufacturing	14	4.1%
Professional, Scientific, and Technical Services	13	3.8%
Truck Transportation	11	3.3%
Credit Intermediation and Related Activities	10	3.0%
Insurance Carriers and Related Activities	10	3.0%
Smaller Industries with Less than 10 Establishments	72	21.3%
Total	338	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles again has the largest number of German-owned establishments, with 120 total establishments, followed at a great distance by Long Beach and Santa Fe Springs (both with 20 total establishments).

**Table 9C: Foreign-Owned Establishments by City
Germany, 2007**

City	Total Establishments	% of Total
Los Angeles	120	35.5%
Long Beach	20	5.9%
Santa Fe Springs	20	5.9%
Pasadena	13	3.8%
Beverly Hills	12	3.6%
Burbank	11	3.3%
City of Industry	8	2.4%
Carson	7	2.1%
Culver City	7	2.1%
Glendale	7	2.1%
Santa Monica	7	2.1%
Valencia	7	2.1%
Cerritos	6	1.8%
El Segundo	6	1.8%
Inglewood	6	1.8%
Gardena	5	1.5%
Downey	4	1.2%
Hawthorne	4	1.2%
Irwindale	4	1.2%
La Mirada	4	1.2%
Manhattan Beach	4	1.2%
Redondo Beach	4	1.2%
Torrance	4	1.2%
West Covina	4	1.2%
Whittier	4	1.2%
Other Cities	40	11.8%
Total	338	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Canada

The fifth largest source of foreign investment in Los Angeles is Canada, with 156 primary locations and 122 secondary locations for a total of 278 establishments. Manufacturing is the largest industry area for Canadian companies (52 total establishments), followed by retail trade (40 total establishments), finance and insurance (31 total establishments), and information (21 total establishments).

Well-known Canadian companies include Circle K stores and Entenmann's (baked goods).

**Table 10A: Foreign-owned Establishments by Major Industry Sector*
Canada, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Manufacturing	33	19	52	18.7%
Retail Trade	8	32	40	14.4%
Finance and Insurance	15	16	31	11.2%
Information	16	5	21	7.6%
Transportation and Warehousing	14	7	21	7.6%
Wholesale Trade	16	3	19	6.8%
Health Care and Social Assistance	11	6	17	6.1%
Professional, Scientific, and Technical Services	15	2	17	6.1%
Other Services (except Public Administration)	2	14	16	5.8%
Real Estate and Rental and Leasing	8	7	15	5.4%
Administrative and Support and Waste Management and Remediation Services	6	5	11	4.0%
Smaller Sectors with Less than 10 Establishments	12	6	18	6.5%
Total	156	122	278	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 10B: Foreign-owned Establishments by Detailed Industry*
Canada, 2007**

Industry	Total Establishments	% of Total
Food and Beverage Stores	26	9.4%
Insurance Carriers and Related Activities	19	6.8%
Professional, Scientific, and Technical Services	17	6.1%
Nursing and Residential Care Facilities	16	5.8%
Real Estate	15	5.4%
Personal and Laundry Services	14	5.0%
Motion Picture and Sound Recording Industries	13	4.7%
Food Manufacturing	12	4.3%
Administrative and Support Services	11	4.0%
Merchant Wholesalers, Durable Goods	11	4.0%
Smaller Industries with Less than 10 Establishments	124	44.6%
Total	278	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The city with the largest number of Canadian-owned companies is Los Angeles, with 105 total establishments, followed at a long distance by Burbank (16 total establishments), Glendale (12 total establishments), and Santa Monica (11 total establishments).

**Table 10C: Foreign-Owned Establishments by City
Canada, 2007**

City	Total Establishments	% of Total
Los Angeles	105	37.8%
Burbank	16	5.8%
Glendale	12	4.3%
Santa Monica	11	4.0%
Pasadena	9	3.2%
Long Beach	7	2.5%
Compton	6	2.2%
Valencia	6	2.2%
Beverly Hills	5	1.8%
City of Industry	5	1.8%
Montebello	5	1.8%
Pomona	5	1.8%
Torrance	5	1.8%
Azusa	4	1.4%
Downey	4	1.4%
El Segundo	4	1.4%
Inglewood	4	1.4%
Arcadia	3	1.1%
El Monte	3	1.1%
Marina Del Rey	3	1.1%
Walnut	3	1.1%
Whittier	3	1.1%
Other Cities	50	18.0%
Total	278	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Switzerland

Switzerland is the sixth largest source of foreign-owned companies in Los Angeles County, with 77 primary locations and 123 secondary locations for a total of 200 establishments. Finance and insurance is the largest industry area for Swiss-owned local businesses (53 total establishments), followed by administrative and support (40 total establishments), manufacturing (31 total establishments), and other services (25 total establishments).

The best known names of Swiss-owned businesses in Los Angeles include Nestle and Jenny Craig (weight loss centers are classified as personal services).

**Table 11A: Foreign-owned Establishments by Major Industry Sector*
Switzerland, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Finance and Insurance	12	41	53	26.5%
Administrative and Support and Waste Management	6	34	40	20.0%
Manufacturing	17	14	31	15.5%
Other Services (except Public Administration)	2	23	25	12.5%
Retail Trade	9	3	12	6.0%
Wholesale Trade	11	1	12	6.0%
Professional, Scientific, and Technical Services	7	3	10	5.0%
Transportation and Warehousing	6	4	10	5.0%
Smaller Sectors with Less than 10 Establishments	7	0	7	3.5%
Total	77	123	200	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 11B: Foreign-owned Establishments by Detailed Industry*
Switzerland, 2007**

Industry	Total Establishments	% of Total
Administrative and Support Services	40	20.0%
Insurance Carriers and Related Activities	29	14.5%
Personal and Laundry Services	24	12.0%
Securities, Commodity Contracts, and Other Financial Investments and Related Activities	21	10.5%
Merchant Wholesalers, Durable Goods	10	5.0%
Professional, Scientific, and Technical Services	10	5.0%
Smaller Industries with Less than 10 Establishments	66	33.0%
Total	200	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles is home to the largest number of Swiss-owned companies, with 80 total establishments, followed by Pasadena (12 total establishments) and Glendale, Long Beach, and Torrance (each with 11 total establishments).

**Table 11C: Foreign-Owned Establishments by City
Switzerland, 2007**

City	Total Establishments	% of Total
Los Angeles	80	40.0%
Pasadena	12	6.0%
Glendale	11	5.5%
Long Beach	11	5.5%
Torrance	11	5.5%
Beverly Hills	9	4.5%
Santa Monica	6	3.0%
El Segundo	5	2.5%
Santa Fe Springs	5	2.5%
Carson	4	2.0%
Calabasas	3	1.5%
Cerritos	3	1.5%
City of Industry	3	1.5%
Marina Del Rey	3	1.5%
Pomona	3	1.5%
Downey	2	1.0%
El Monte	2	1.0%
Inglewood	2	1.0%
Lancaster	2	1.0%
Manhattan Beach	2	1.0%
San Dimas	2	1.0%
Santa Clarita	2	1.0%
West Covina	2	1.0%
Other Cities	15	7.5%
Total	200	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Italy

Italy is the seventh largest source of foreign investment in Los Angeles, with 41 primary locations and 127 secondary locations for a total of 168 total establishments. Retail trade is the largest industry area for local Italian-owned businesses (138 total establishments -- EU countries seem to be strong in this sector).

Major chains include Sunglass Hut, Lens Crafters & Cole Vision, all owned by Luxottica.

Table 12A: Foreign-owned Establishments by Major Industry Sector*
Italy, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Retail Trade	20	118	138	82.1%
Smaller Sectors with Less than 10 Establishments	21	9	30	17.9%
Total	41	127	168	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 12B: Foreign-owned Establishments by Detailed Industry*
Italy, 2007

Industry	Total Establishments	% of Total
Health and Personal Care Stores	94	56.0%
Clothing and Clothing Accessories Stores	24	14.3%
Miscellaneous Store Retailers	17	10.1%
Smaller Industries with Less than 10 Establishments	33	19.6%
Total	168	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles has the largest number of Italian-owned establishments, with 58 total establishments, followed by Beverly Hills (15 total establishments).

**Table 12C: Foreign-Owned Establishments by City
Italy, 2007**

City	Total Establishments	% of Total
Los Angeles	58	34.5%
Beverly Hills	15	8.9%
Santa Monica	9	5.4%
Torrance	8	4.8%
Cerritos	6	3.6%
Glendale	6	3.6%
Long Beach	6	3.6%
West Covina	6	3.6%
Valencia	5	3.0%
City of Industry	4	2.4%
Downey	4	2.4%
Montebello	4	2.4%
Palmdale	4	2.4%
Redondo Beach	4	2.4%
Arcadia	3	1.8%
Burbank	3	1.8%
Lakewood	3	1.8%
Pasadena	3	1.8%
Carson	2	1.2%
Lancaster	2	1.2%
Whittier	2	1.2%
Other Cities	11	6.5%
Total	168	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Netherlands

The eighth largest source of foreign-owned companies in Los Angeles County is the Netherlands, with 87 primary locations and 57 secondary locations for a total of 144 establishments. The largest industry area for Dutch-owned companies in the local area is finance and insurance (34 total establishments), followed by wholesale trade (29 total establishments), and professional, scientific, and technical services (20 total establishments).

Major Dutch-owned operations include Transamerica and ING Group.

**Table 13A: Foreign-owned Establishments by Major Industry Sector*
Netherlands, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Finance and Insurance	22	12	34	23.6%
Wholesale Trade	19	10	29	20.1%
Professional, Scientific, and Technical Services	12	8	20	13.9%
Manufacturing	11	6	17	11.8%
Administrative and Support and Waste Management and Remediation Services	4	9	13	9.0%
Smaller Sectors with Less than 10 Establishments	19	12	31	21.5%
Total	87	57	144	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 13B: Foreign-owned Establishments by Detailed Industry*
Netherlands, 2007**

Industry	Total Establishments	% of Total
Professional, Scientific, and Technical Services	20	13.9%
Insurance Carriers and Related Activities	18	12.5%
Merchant Wholesalers, Durable Goods	16	11.1%
Administrative and Support Services	13	9.0%
Merchant Wholesalers, Nondurable Goods	13	9.0%
Smaller Industries with Less than 10 Establishments	64	44.4%
Total	144	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Half of the Dutch-owned companies in Los Angeles County are in the City of Los Angeles (72 total establishments). At a long distance behind are Long Beach and Torrance, with 8 total establishments each.

**Table 13C: Foreign-Owned Establishments by City
Netherlands, 2007**

City	Total Establishments	% of Total
Los Angeles	72	50.0%
Long Beach	8	5.6%
Torrance	8	5.6%
Glendale	5	3.5%
Santa Fe Springs	5	3.5%
Carson	4	2.8%
City of Industry	4	2.8%
Pasadena	4	2.8%
Burbank	3	2.1%
Covina	3	2.1%
Santa Monica	3	2.1%
Agoura Hills	2	1.4%
Compton	2	1.4%
Culver City	2	1.4%
La Mirada	2	1.4%
Redondo Beach	2	1.4%
Valencia	2	1.4%
Other Cities	13	9.0%
Total	144	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Taiwan

Taiwan is the ninth largest source of foreign investment in Los Angeles County, with 109 primary locations and 20 secondary establishments for a total of 129 establishments. More than half of Taiwanese-owned companies are in the wholesale trade industry (56 total establishments), followed by finance and insurance and manufacturing (26 total establishments each).

Major Taiwanese “names” in the Los Angeles area include East West Bank and China Airlines.

**Table 14A: Foreign-owned Establishments by Major Industry Sector*
Taiwan, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Wholesale Trade	54	2	56	43.4%
Finance and Insurance	13	13	26	20.2%
Manufacturing	24	2	26	20.2%
Transportation and Warehousing	9	3	12	9.3%
Smaller Sectors with Less than 10 Establishments	9	0	9	7.0%
Total	109	20	129	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 14B: Foreign-owned Establishments by Detailed Industry*
Taiwan, 2007**

Industry	Total Establishments	% of Total
Merchant Wholesalers, Durable Goods	47	36.4%
Credit Intermediation and Related Activities	23	17.8%
Computer and Electronic Product Manufacturing	12	9.3%
Smaller Industries with Less than 10 Establishments	47	36.4%
Total	129	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles is home to the largest number of Taiwanese-owned companies, with 28 total establishments, followed by the City of Industry (21 total establishments). The latter is in the heart of the San Gabriel Valley, which has been ground zero for “Chinese” investment. In fact, 18 other valley cities all have Taiwanese investments.

**Table 14C: Foreign-Owned Establishments by City
Taiwan, 2007**

City	Total Establishments	% of Total
Los Angeles	28	21.7%
City of Industry	21	16.3%
Torrance	8	6.2%
Long Beach	6	4.7%
Pomona	5	3.9%
Walnut	5	3.9%
Alhambra	4	3.1%
Carson	4	3.1%
Inglewood	4	3.1%
Arcadia	3	2.3%
Cerritos	3	2.3%
Compton	3	2.3%
Monterey Park	3	2.3%
Santa Fe Springs	3	2.3%
Baldwin Park	2	1.6%
Gardena	2	1.6%
Hacienda Heights	2	1.6%
Monrovia	2	1.6%
Pasadena	2	1.6%
Rowland Heights	2	1.6%
San Gabriel	2	1.6%
Whittier	2	1.6%
Other Cities	13	10.1%
Total	129	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Australia

The tenth largest source of foreign-owned companies in Los Angeles County is Australia, with 43 primary locations and 68 secondary locations for a total of 111 establishments. The largest industry area for Australian-owned companies in the County is wholesale trade (37 total establishments), followed by accommodation and food services (30 total establishments).

Well known firms owned by Australian companies include Sizzler Restaurants and Barbeques Galore.

Table 15A: Foreign-owned Establishments by Major Industry Sector*
Australia, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Wholesale Trade	14	23	37	33.3%
Accommodation and Food Services	4	26	30	27.0%
Health Care and Social Assistance	2	11	13	11.7%
Retail Trade	3	7	10	9.0%
Smaller Sectors with Less than 10 Establishments	20	1	21	18.9%
Total	43	68	111	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 15B: Foreign-owned Establishments by Detailed Industry*
Australia, 2007

Industry	Total Establishments	% of Total
Food Services and Drinking Places	30	27.0%
Merchant Wholesalers, Nondurable Goods	29	26.1%
Social Assistance	13	11.7%
Smaller Industries with Less than 10 Establishments	39	35.1%
Total	111	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles is home to the largest number of Australian owned companies in the County with 42 total establishments.

**Table 15C: Foreign-Owned Establishments by City
Australia, 2007**

City	Total Establishments	% of Total
Los Angeles	42	37.8%
El Segundo	7	6.3%
Culver City	5	4.5%
Alhambra	4	3.6%
Long Beach	4	3.6%
Santa Fe Springs	4	3.6%
Diamond Bar	3	2.7%
Gardena	3	2.7%
Santa Monica	3	2.7%
Burbank	2	1.8%
Cerritos	2	1.8%
El Monte	2	1.8%
Glendale	2	1.8%
Inglewood	2	1.8%
Lakewood	2	1.8%
Montebello	2	1.8%
Pasadena	2	1.8%
Torrance	2	1.8%
Walnut	2	1.8%
Other Cities	16	14.4%
Total	111	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

China

Mainland China and Hong Kong combined would rank as the eleventh largest source of foreign-owned companies in Los Angeles County, with 87 primary locations and 10 secondary locations for a total of 97 establishments. The largest industry area for China and Hong Kong combined is wholesale trade (47 total establishments), followed by transportation and warehousing (27 total establishments).

**Table 16A: Foreign-owned Establishments by Major Industry Sector*
China**, 2007**

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Wholesale Trade	45	2	47	48.5%
Transportation and Warehousing	19	8	27	27.8%
Smaller Sectors with Less than 10 Establishments	23	0	23	23.7%
Total	87	10	97	100.0%

* Denotes two-digit NAICS sectors

** Includes mainland China and Hong Kong

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

**Table 16B: Foreign-owned Establishments by Detailed Industry*
China**, 2007**

Industry	Total Establishments	% of Total
Merchant Wholesalers, Durable Goods	36	37.1%
Support Activities for Transportation	15	15.5%
Merchant Wholesalers, Nondurable Goods	11	11.3%
Smaller Industries with Less than 10 Establishments	35	36.1%
Total	97	100.0%

* Denotes three-digit NAICS industries

** Includes mainland China and Hong Kong

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles is host to the largest number of Chinese and Hong Kong-owned businesses (23 total establishments), followed by the City of Industry, Inglewood, and Monterey Park (each with 8 total establishments).

**Table 16C: Foreign-Owned Establishments by City
China**, 2007**

City	Total Establishments	% of Total
Los Angeles	23	23.7%
City of Industry	8	8.2%
Inglewood	8	8.2%
Monterey Park	8	8.2%
Long Beach	5	5.2%
Torrance	5	5.2%
Alhambra	4	4.1%
Walnut	4	4.1%
Carson	3	3.1%
El Monte	3	3.1%
El Segundo	3	3.1%
Pomona	3	3.1%
Beverly Hills	2	2.1%
Diamond Bar	2	2.1%
Norwalk	2	2.1%
South El Monte	2	2.1%
Other Cities	12	12.4%
Total	97	100.0%

** Includes mainland China and Hong Kong

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

South Korea

South Korea is the eleventh largest source of foreign-owned companies in Los Angeles County, with 76 primary locations and 16 secondary locations for a total of 92 establishments. The largest industry area for South Korean-owned companies is wholesale trade (52 total establishments), followed by transportation and warehousing (16 total establishments).

Major South Korean names operating in Los Angeles County include Samsung and Korean Airlines.

Table 17A: Foreign-owned Establishments by Major Industry Sector*
South Korea, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Wholesale Trade	43	9	52	56.5%
Transportation and Warehousing	12	4	16	17.4%
Smaller Sectors with Less than 10 Establishments	21	3	24	26.1%
Total	76	16	92	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 17B: Foreign-owned Establishments by Detailed Industry*
South Korea, 2007

Industry	Total Establishments	% of Total
Merchant Wholesalers, Durable Goods	41	44.6%
Merchant Wholesalers, Nondurable Goods	12	13.0%
Smaller Industries with Less than 10 Establishments	39	42.4%
Total	92	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles is host to the largest number of South Korean-owned companies (46 total establishments), followed by Torrance (8 total establishments), Cerritos (7 total establishments), and Compton (6 total establishments).

**Table 17C: Foreign-Owned Establishments by City
South Korea, 2007**

City	Total Establishments	% of Total
Los Angeles	46	50.0%
Torrance	8	8.7%
Cerritos	7	7.6%
Compton	6	6.5%
La Mirada	4	4.3%
Santa Fe Springs	4	4.3%
Long Beach	3	3.3%
Artesia	2	2.2%
Carson	2	2.2%
Diamond Bar	2	2.2%
Gardena	2	2.2%
Inglewood	2	2.2%
Other Cities	4	4.3%
Total	92	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Mexico

Mexico is the twelfth largest source of foreign-owned companies in Los Angeles County, with 27 primary locations and 34 secondary locations for a total of 61 establishments. The largest industry area for Mexican-owned companies is manufacturing (30 total establishments). Mexico-owned food manufacturing companies cater to not only the area's large Hispanic population, but also supply products throughout the Western United States.

Mexican firms own several well-known businesses including Gigante (grocery stores) and Cemex (concrete products).

Table 18A: Foreign-owned Establishments by Major Industry Sector*
Mexico, 2007

Sector	Primary Locations	Secondary Locations	Total Establishments	% of Total
Manufacturing	11	19	30	49.2%
Smaller Sectors with Less than 10 Establishments	16	15	31	50.8%
Total	27	34	61	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 18B: Foreign-owned Establishments by Detailed Industry*
Mexico, 2007

Industry	Total Establishments	% of Total
Food Manufacturing	19	31.1%
Smaller Industries with Less than 10 Establishments	42	68.9%
Total	61	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The City of Los Angeles is host to the largest number of Mexican-owned companies (27 total establishments) followed by Santa Fe Springs (6 total establishments).

**Table 18C: Foreign-Owned Establishments by City
Mexico, 2007**

City	Total Establishments	% of Total
Los Angeles	27	44.3%
Santa Fe Springs	6	9.8%
Inglewood	3	4.9%
Azusa	2	3.3%
Burbank	2	3.3%
Compton	2	3.3%
Gardena	2	3.3%
Torrance	2	3.3%
Other Cities	15	24.6%
Total	61	100.0%

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

IV. City of Los Angeles

The sources of foreign direct investment in the City of Los Angeles (measured in terms of foreign-owned establishments) mirror the top sources for Los Angeles County. Japan is the largest source of foreign-owned companies in the city, with 475 total establishments, followed by the United Kingdom (335 total establishments), France (150 total establishments), Germany (121 total establishments), and Canada (105 total establishments).

**Table 19A Foreign-owned Establishments by Country
City of Los Angeles, 2007**

Country	Total Establishments	% of City
Japan	475	29.1%
United Kingdom	335	20.5%
France	150	9.2%
Germany	121	7.4%
Canada	105	6.4%
Switzerland	80	4.9%
Netherlands	72	4.4%
Italy	59	3.6%
South Korea	46	2.8%
Australia	43	2.6%
Taiwan	28	1.7%
Mexico	27	1.7%
<i>China*</i>	23	1.4%
Sweden	20	1.2%
Hong Kong	16	1.0%
Spain	14	0.9%
Singapore	11	0.7%
Israel	11	0.7%
Belgium	9	0.6%
China	7	0.4%
Luxembourg	4	0.2%
Total	1,633	100.0%

* Includes mainland China and Hong Kong (but excluded from Total to avoid double counting)

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

The industry with the largest number of foreign-owned businesses in the City of Los Angeles is retail trade (358 total establishments), followed by wholesale trade (243 total establishments), finance and insurance (223 total establishments), and manufacturing (212 total establishments). As shown in Table 19C, the make-up of retailing is quite eclectic, ranging from food stores to food services, clothing and gas stations.

Table 19B: Foreign-owned Establishments by Major Industry Sector*
City of Los Angeles, 2007

Sector	Total Establishments	% of Total
Retail Trade	358	21.9%
Wholesale Trade	243	14.9%
Finance and Insurance	223	13.7%
Manufacturing	212	13.0%
Transportation and Warehousing	117	7.2%
Professional, Scientific, and Technical Services	111	6.8%
Accommodation and Food Services	89	5.5%
Administrative and Support and Waste Management and Remediation Services	84	5.1%
Information	76	4.7%
Real Estate and Rental and Leasing	40	2.4%
Other Services (except Public Administration)	27	1.7%
Health Care and Social Assistance	15	0.9%
Construction	11	0.7%
Smaller Sectors with Less than 10 Establishments	27	1.7%
Total	1,633	100.0%

* Denotes two-digit NAICS sectors

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.

Table 19C: Foreign-owned Establishments by Detailed Industry*
City of Los Angeles, 2007

Industry	Total Establishments	% of Total
Merchant Wholesalers, Durable Goods	173	10.6%
Food and Beverage Stores	168	10.3%
Credit Intermediation and Related Activities	127	7.8%
Professional, Scientific, and Technical Services	111	6.8%
Administrative and Support Services	83	5.1%
Merchant Wholesalers, Nondurable Goods	70	4.3%
Food Services and Drinking Places	69	4.2%
Computer and Electronic Product Manufacturing	60	3.7%
Insurance Carriers and Related Activities	55	3.4%
Support Activities for Transportation	46	2.8%
Securities, Commodity Contracts, and Other Financial Investments and Related Activities	40	2.4%
Air Transportation	39	2.4%
Electronics and Appliance Stores	38	2.3%
Real Estate	31	1.9%
Health and Personal Care Stores	30	1.8%
Motion Picture and Sound Recording Industries	30	1.8%
Clothing and Clothing Accessories Stores	28	1.7%
Building Material and Garden Equipment and Supplies Dealers	25	1.5%
Publishing Industries (except Internet)	23	1.4%
Food Manufacturing	21	1.3%
Accommodation	20	1.2%
Gasoline Stations	20	1.2%
Motor Vehicle and Parts Dealers	20	1.2%
Beverage and Tobacco Product Manufacturing	17	1.0%
Chemical Manufacturing	17	1.0%
Nonmetallic Mineral Product Manufacturing	16	1.0%
Personal and Laundry Services	14	0.9%
Repair and Maintenance	13	0.8%
Ambulatory Health Care Services	12	0.7%
Fabricated Metal Product Manufacturing	12	0.7%
Miscellaneous Store Retailers	12	0.7%
Miscellaneous Manufacturing	11	0.7%
Transportation Equipment Manufacturing	11	0.7%
Machinery Manufacturing	10	0.6%
Sporting Goods, Hobby, Book, and Music Stores	10	0.6%
Telecommunications	10	0.6%
Textile Mills	10	0.6%
Smaller industries with less than 10 establishments	131	8.0%
Total	1,633	100.0%

* Denotes three-digit NAICS industries

Sources: Dun & Bradstreet; foreign consulates and trade commissions; LAEDC research.