

## **U.S. PAYMENT PROCESSOR SIGNS HISTORIC MOBILE PAYMENTS AGREEMENT**

**Cypress, CA (July 9, 2008)** – Global Electronic Technology, Inc. (GET), a leading technology provider of payment processing solutions, today announced it has partnered with Mobillcash, the world's leader in mobile payments. GET's merchants will now have the ability to increase sales revenue from customers with only a mobile phone.

GET's history of taking the extra step to offer quality, innovative payment solutions for its customers now includes the ability to accept payments from several hundred million mobile phone subscribers around the globe. Technical integration is finished, and GET's customers will have the opportunity to accept mobile payments beginning this month.

*“World firsts are becoming the norm for Mobillcash. We are excited to have Global Electronic Technology, Inc. be the first payment processor in the United States to integrate Mobillcash with their innovative line of easy-to-use payment services. For more than a decade, GET has been a leading payment processor with innovative and technologically advanced payment solutions and they've proved it yet again. With Mobillcash, their merchants will be increasing revenues without taking away from existing payment options and creating a whole new generation of customers with only mobile phones,”* says Glyn Smith, CEO of Mobillcash.

### **Easy Mobile Payments**

With Mobillcash, it's easy for a customer to pay via his mobile phone. The customer simply inputs his mobile phone number on the website and a few moments later receives a text message to confirm the payment. The transaction goes through immediately, and the customer is billed by his mobile phone company. No forms, membership registrations, personal or financial IDs are required of the customer.

### **M-commerce beyond E-commerce**

Paying via mobile phones is common within the online gaming and downloadable services. Mobillcash is a payment option available to over 80% of all pay applications on Facebook. Market research company, Jupiter Research, predicts 612 million mobile phone users will generate more than \$587 billion worth of financial transactions in 2011. With 700 million online users and more than 3.3 billion mobile phone users, it's hard to find anyone online without a mobile phone.

*“GET has great confidence in its Mobillcash partnership as we continue to offer our clients the best payment solutions in the world. The ability to direct bill to the mobile user's bill provides another avenue for merchants to provide an easy form of payment to consumers in markets where credit card issuance is low and/or emerging. After all, almost everyone in the world has a cell phone.”* said Steven H. Bryson, CEO and Founder of Global Electronic Technology, Inc.

### **For Further Information Please Contact:**

Phuong Huynh, VP Sales, Global Electronic Technology, Inc.  
Tel: 1 949-380-0345

Philip Tarazi, V.P. Marketing, Mobillcash U.S.A.  
Tel: +1 707-538-3972

Della Mullins, Product Manager, Mobillcash U.K.  
Tel: +44 (0)8707 606 634

**About Global Electronic Technology, Inc. (GET)**

Global Electronic Technology, Inc., (GET) founded in 2000, is a boutique merchant account payment processor headquartered in Cypress, California with satellite offices worldwide. GET provides electronic payment services to businesses and financial institutions as well as partners with industry leaders to provide cutting-edge products and services to meet the ever-expanding needs of our merchant account base. For the last 8 years, we have specialized in the development and delivery of high quality financial solutions for our clients including credit card, debit cards, ACH, online check processing systems, and next generation payment engines. For more information, please visit us at [www.gettrx.com](http://www.gettrx.com).

**About Mobillcash**

Mobillcash is leading the world in m-commerce. It's the first and only international mobile billing service where the customer inputs his mobile phone number to make an online purchase and is billed by his mobile carrier. The Mobillcash service is simple and offers 100% protection from personal ID theft. Mobillcash does not require the collection of customers' personal or financial data, therefore rendering the theft of this data impossible. Mobillcash is wholly owned by Vidicom, LTD, and was founded in 2003. Vidicom's headquarters is located in the U.K. with a sales office in the U.S. For further information, visit [www.mobillcash.com](http://www.mobillcash.com).