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Clearwater Analytics Introduces Industry's First Money Fund Transparency Platform

Clearwater's Money Fund Transparency allows investors to quickly review risk analytics, holdings and performance metrics for individual funds and to compare funds on a consistent basis.

BOISE, ID July 22, 2008 – [Clearwater Analytics](#), a leading provider of web-based investment portfolio reporting, today announced the availability of the industry's first Money Fund Transparency™ platform. Created for money market fund managers in response to investor demand, the Money Fund Transparency platform provides risk analytics, holdings and performance metrics online in a standardized format. The platform also provides detailed qualitative information on the fund, the manager, and the organization as a whole. The reporting on all participating funds is available to investors on the Clearwater website, on the websites of money fund portals and on the websites of the participating fund managers.

Turmoil in the financial markets has driven a flight to quality and liquidity and has increased the demand for transparency by investors. Money fund assets have grown significantly and many investors have meaningful percentages of their assets in money market funds. While money market funds do provide information on their holdings, the information is not made available in a standardized format and it is difficult and time consuming to evaluate. Clearwater's [Money Fund Transparency](#) platform presents risk analytics, holdings and returns in an easily accessible, legible, and consistent format permitting efficient fund analysis, comparison, and selection. The risk analytics include exposure to issuers, sectors, asset classes, credit ratings, duration and other critical measures.

"With a broad array of money funds from which to choose, it is difficult to collect and compare risk and return information in an efficient manner," said Tim Muindi, assistant treasurer of VeriSign, Inc. "A fund that participates in this initiative is addressing an important need and is sending a strong signal about their confidence in the fund's holdings and risk profile, which in turn provides me with an enhanced level of understanding and confidence in my investment decision."

The [Clearwater Money Fund Transparency platform](#) provides potential investors with tools to make informed decisions about the participating funds and ensures that the fund's clients feel comfortable with the types of investments they are making. Antoine Hamelin, treasury manager at eBay, shared, "Clearwater's platform will change the way in which Money Funds share and publish their information. The platform consolidates the information and research I need into one comprehensive view so that I can make informed decisions."

Funds that are working with Clearwater Analytics see Money Fund Transparency as an opportunity to distinguish themselves from their competitors and to tell their story to existing and potential investors. Invesco Aim, one of the world's largest, most diversified global investment management firms is among the first to publish selected money funds using the Clearwater Money Fund Transparency platform. Bill Hoppe, executive vice president at Invesco Aim stated, "The ability to better communicate and provide customers with essential investment information is central to our success. The introduction of Clearwater's Money Fund Transparency platform provides a dynamic channel to publish meaningful, timely, and comprehensive fund analytics and holding information on our funds to the investing public."

“Money Fund Transparency is a natural extension of Clearwater Analytics’ business,” said Courtlandt Gates, CEO of Clearwater Analytics. “Our mission is to provide investors with actionable information for decision-making. The Clearwater Money Fund Transparency platform represents the industry’s best practices in fund reporting and resonates with investors by providing increased confidence in investment decisions.”

Clearwater Exchange, an online educational program, will be hosting a series of webinars for those interested in learning about Money Fund Transparency. The webinars will be taking place on July 24, 28 and 29. For more details and to register, please visit Clearwater Analytics’ website at <https://www.clearwateranalytics.com/Resources/exchange.asp>

About Clearwater Analytics

Clearwater Analytics is a recognized leader in daily, web-based, investment portfolio reporting. Powered by advanced technology and dedicated service, Clearwater aggregates and reconciles portfolio data, integrates third-party information, and generates accounting, compliance, risk and performance reporting and analytics for global investors, investment managers and custody banks.

Clearwater provides specific solutions for a number of investor types including operating funds, insurers, family offices, endowments, foundations, and central banks. Clearwater delivers quick time-to-benefit, valuable insights into holdings and reporting that is clear, consistent and auditable. Headquartered in Boise, Idaho, Clearwater Analytics also has offices in New York, NY. For more information visit www.clearwateranalytics.com or call 208.433.1200.

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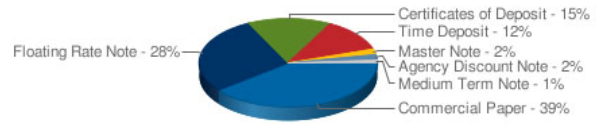
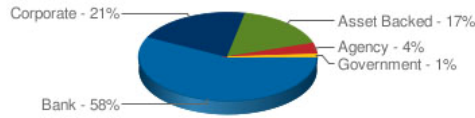
WELLKNOWN MONEY MARKET FUND - INSTITUTIONAL

as of 6/30/2008

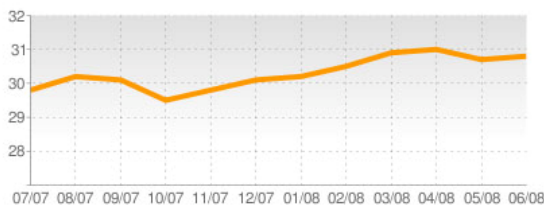
RISK

Download

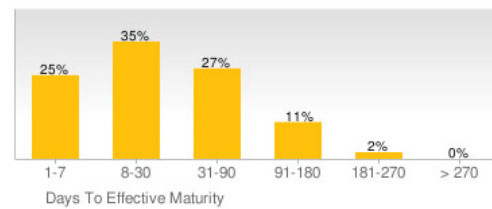
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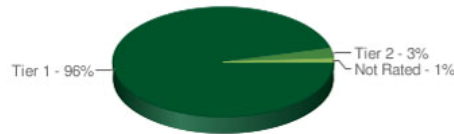
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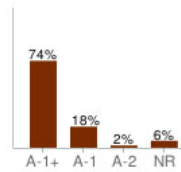
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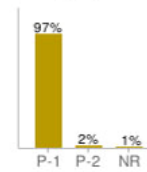
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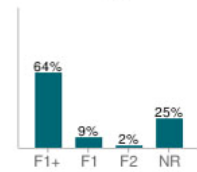
S&P



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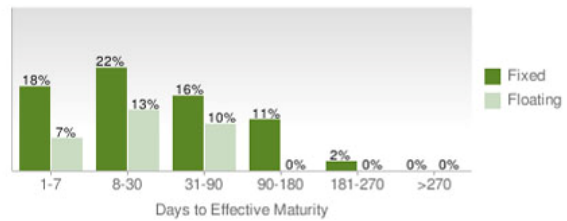
Fitch



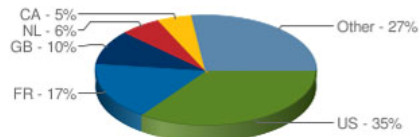
CREDIT DURATION

	1-7	8-30	31-90	91-180	181-270	>270
Tier 1	24.0	34.6	26.4	10.3	1.7	0.0
Tier 2	0.3	0.7	0.0	1.1	0.0	0.0
Not Rated	0.2	0.1	0.3	0.0	0.3	0.0

INTEREST RATE RISK



COUNTRY CONCENTRATION



REPO COLLATERAL

