



CAPELLA™

PEDREGAL

CABO SAN LUCAS



An Unprecedented Partnership: Capella Pedregal Aligns with Ultimate Escapes® to Offer Its Owners Exclusive Access to Resorts and Destinations Around the Globe

Cabo San Lucas, Mexico (November 6, 2008) – Capella Pedregal, Cabo’s hottest new resort and residential community, just got a little hotter. In a new, unprecedented alliance with luxury destination club Ultimate Escapes®, owners at Capella Pedregal now have access to residences at 23 fabulous resort and metropolitan destinations around the globe.

“We are proud and excited to be the first private residence club to partner with a destination club,” said Juan Diaz Rivera, marketing director, Capella Pedregal. “This unprecedented partnership is offering owners at Capella Pedregal an opportunity to build equity by owning real estate in Cabo, while providing them with access to Ultimate Escape’s global portfolio of properties through Ultimate Escapes Developer Affiliate Program – it’s the best of both worlds.”

Amenities at Capella Pedregal include fractional ownership in a luxury Viking yacht at the Capella Yacht Club, access to all of the amenities of the Capella Resort and Spa to open on-site in March 2009 and a prime location on 24 acres of pristine beach. The Ultimate Escapes Developer Affiliate Program is another unique amenity that gives current and prospective owners the opportunity to enjoy vacations at Ultimate Escapes destinations worldwide including luxurious mountain and ski spots such as Deer Valley and Beaver Creek, major metropolitan cities including New York, Paris and London, golf destinations like Tuscany and Scottsdale and beach resorts from Belize to the British Virgin Islands.

“Cabo San Lucas is the most sought after vacation destination for our members,” said Gregg Amonette, senior vice president, Business Development for Ultimate Escapes. “We’re thrilled to align ourselves with a property of this caliber and are confident that Capella Pedregal will become a highly desired destination for our members.”

Set to debut in March 2009, Capella Pedregal is Capella Hotels and Resorts’ preeminent beachfront resort and residential community. Accessed via a private mountainside tunnel, Capella Pedregal will be comprised of a 66-room Capella Resort and Spa, 38 shared-ownership Capella Residences and 11 private, full-ownership Casonas. The only luxury hotel and residence resort with immediate proximity to the

world-class Cabo Marina, Capella Pedregal offers its owners and guests unprecedented access to a fleet of luxury Viking sport fishers and cruisers at the Capella Yacht Club. Resort guests and residents will enjoy amenities including a 10,000-square-foot Sylvia Sepielli-designed signature Auriga spa and wellness center; their own personal majordomo; and attendance by Capella's signature Personal Assistants who are on hand to arrange anything from dining reservations to yacht excursions and access to Cabo's many attractions.

For more information on Capella Pedregal, please call (866) 956-7222 or visit www.capellacabo.com.

About Ultimate Escapes®

Ultimate Escapes® is the combination of two powerful brands: Ultimate Resort® and Private Escapes®. Members enjoy access to more than 140 private residences and over 130 affiliated properties in more than 150 locations worldwide. Locations range from chic urban residences to charming beach villas, spacious five-bedroom homes to an 80-foot private yacht. The Ultimate Escapes® brand is about delivering memorable, luxury travel experiences to Members who place great value on spending quality time with their family and friends. Additional information can be found at www.ultimatescapes.com.

Capella Hotels and Resorts serves today's top-tier travelers and residential property owners and is setting a new standard in the hospitality industry. Capella promises the unique benefits of the finest boutique hotels, including superb architecture and interior design, privacy, individualized service and attention to detail – combined with the amenities and activities of the world's great luxury hotels and resorts. Capella, led by founder Horst Schulze, is a brand focused on customer choice, and offers choices that no other hotel company in the world can match. Capella is opening world-class properties in gateway cities and high-profile resort destinations around the world, including: Breidenbacher Hof, a Capella Hotel (Düsseldorf, Germany); Capella Bahia Maroma (Riviera Maya, Mexico); Capella Dunboy Castle (Castletownbere, Ireland); Capella Ixtapa (Ixtapa, Mexico); Capella Niseko (Niseko, Japan); Capella Pedregal (Cabo San Lucas, Mexico); Capella Singapore (Sentosa Island, Singapore); Capella Telluride (Telluride, Colorado); and Schloss Velden, a Capella Hotel (Velden, Austria). Learn more at www.capellahotels.com

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