Settlements For Life, LLC

Enhancing The Value Of Your Life ™

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www.settlementsforlife.com

Settlements For Life, LLC

Company Profile

Founded in 2003, Settlements For Life, LLC is one of the most experienced life settlement brokers in the life settlements industry. Based on its reputation as a leader among financial professionals, the company is often a first choice when it comes to managing senior client life settlement needs. Settlements For Life can always be counted on to negotiate the highest settlement offer available to the client. We utilize our own in-house valuation models to assist us in determining the real value of a policy, enabling us to demand the highest price for our clients from our buyers. SFL works closely with insurance agents, financial advisers, broker dealers, CPA's and attorneys who refer cases to SFL to ensure that their clients' financial best interests are provided for. The Company is licensed or doing business in most states with regulatory licensing in process on a few remaining states. It is anticipated all licensing for all states will be completed shortly. Settlements For Life is a member of the Life Insurance Settlement Association (LISA).

Daniel Katz joined Settlements For Life in 2005 and became President and CEO in 2006. His strengths and experience are in company management, negotiations and policy pricing. Mr. Katz has overseen and been involved in the pricing and processing of over $1 billion of life insurance policies. He expects the company to reach the $4 billion mark in 2008. He is an active supporter in various charities and non-profit organizations and continues to stay involved in many community causes. He is a licensed life insurance producer and hold life insurance licenses in most states.

The staff and representatives of Settlements For Life is comprised of a group of professionals experienced in the life settlement, life insurance and financial industries. Our representatives are well trained and qualified to provide you with exceptional service and to answer all of your questions. The dedicated staff at Settlements For Life is committed to working hard for you and your clients. We look forward to the opportunity to work with you in the near future.

WHY SELL YOUR LIFE INSURANCE POLICY?

- You need cash now!
- Cash to buy a new paid up life insurance policy.
- Cash and monthly premium payments are too high.
- Cash for medical care.
- Cash for assisted living or a nursing home.
- Cash for your child's education.
- Cash to get out of debt.
- Cash to purchase long-term care insurance.
- Cash to fund your retirement.
- Cash to fulfill your family charitable giving plan.
- Cash to make family gifts.
- Cash to replace your unaffordable life insurance policy.
- Cash to purchase other investments.
- Cash to buy back stock from your partner.
- You need cash – to enhance the value of your life!

TURN YOUR POLICY INTO CASH NOW!

ESTATE PLANNING

- Potential sale of policy as alternative to more traditional options.
- Change in tax liability – estate value lower, no need for insurance, premiums high.
- Change in estate tax laws – phase out lessens need for insurance.
- Change in insurance – underperforming asset, low rate of return.
- Change in situation – insured outlived heirs, needs cash for assisted or nursing home living.
- Not subject to the 3 Year Rule. Get cash for trust needs and lessen value of estate.
- Cash from Term Policies too! • Trustee responsibility to evaluate insurance options.
- Use proceeds for charitable giving – remove asset from estate.

BUSINESSES

- Business sold – buy/sell policy no longer needed.
- Key Person Insurance – change of ownership, key person no longer employed.
- Business bankruptcy – produce cash.

DIVORCE

- Cash surrender value of policy is treated as asset subject to equitable distribution – Life Settlement would most likely produce more cash.

CHARITIES

Donors

- Accomplish philanthropic goals – no cash, no taxable gain.
- Larger tax deduction – FMV(settlement price) vs. CSV.
- Cash helping institution during lifetime.
- Eliminate premium payments.
- Remove asset from estate.

Institutions

- Receive donations that would not have been given otherwise.
- More cash now for organization's current budget.
- No cash outlay – pay no premiums if policy is sold.
- Valuable option to donor for tax and estate planning.

IF YOU ARE AT LEAST 70 OR OLDER CALL TODAY FOR A FREE POLICY VALUATION!

The insured should consult with their financial advisor prior to initiating a sale of the existing policy.

Call us at 877.588.5558 or Visit us at www.settlementsforlife.com

SETTLEMENTS FOR LIFE

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ENHANCING THE VALUE OF YOUR LIFE

Typical Life Settlement Case

TIMELINE

STEP 1 (1 Day)

- **Application and Verification Process**
  After receiving, reviewing the application and after the verification of policy information, we will begin the underwriting process.

STEP 2 (1 - 4 Weeks)

- **Underwriting Process**
  The underwriting process is usually the longest process. Shorten the process by submitting illustrations, medical records and other supporting materials that can be utilized by Settlements For Life to underwrite the policy.

- **Present the policy to our buyers**
  Settlements For Life will submit your policy to suitable buyers.

STEP 3 (1 - 3 Weeks)

- **Negotiate the best available offer**
  Our experienced policy managers will negotiate for the highest cash amount available for the policy. (actual time may vary.)

- **Deliver the Customer Offer Package**
  Upon acceptance of our offer by the client, Settlements For Life will provide the client with a contract package.

- **Customer Acceptance**
  Upon client execution of the contract, funds will be placed into escrow until the policy transfer to the buyer is complete.

STEP 4 (1 - 4 Weeks)

- **Transfer and Payment** *
  Upon transfer of the policy and confirmation from the insurance carrier, funds are released from the escrow account within 2 business days.

** The escrowed funds disbursement can vary based on the following:*
The amount of time it takes the applicant to return the executed closing documents and for the insurance company to complete the policy transfer of ownership.

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LIFE ENHANCEMENT PROGRAM CHECKLIST

Application Submission

- Completed Application (3 pages)
- Signed Authorization to Release Policy Information
- Signed Authorization to Release Medical Information
- HIPAA
- Current illustrations (preferably within 45 days) (see illustration requirements below)
- Medical Records (within current year and back 3-5 years)
- Copy of life insurance policy
- Copy of Driver's License & Social Security card
- Copy of Trust (if applicable)
- Copy of premium finance documents (if applicable)

ILLUSTRATION REQUIREMENTS

General Requirements:

- Run at current assumptions.
- Show all loans paid in full in the current policy year.
- Variable life illustrations should be shown with all values invested in the "Fixed Account Option".
- All illustrations should show accumulation values and cash surrender values each policy year.

Additional requirements per policy type:

Universal Life:

- In-force illustration showing guaranteed level minimum premium to age 100 with level death benefit and $1,000 cash value at maturity.
- In-force illustration showing guaranteed level minimum premium to age 100 with level death benefit and $1 cash value at maturity.
- In-force illustration showing guaranteed level minimum premium to age 100 with level death benefit and $0 cash value at maturity.
- In-force illustration showing guaranteed level minimum premium for ten full years and lapsing in year eleven.
- In-force illustration showing zero premiums.

Whole Life:

- In-force illustration showing premium offset in earliest possible year.
- In-force illustration showing dividends applied to reduce premium.
- If policy has a term rider, the illustrations must show the full death benefit maintained to age 100.

Term Life:

- Assume a conversion to the best available conversion product, preferably a Universal Life.

NOTE: Additional illustrations may be required to aid us in securing the best possible offers.

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FOR IMMEDIATE RELEASE

Settlements For Life, Life Settlement Broker & Industry Leader, Reports Record Growth
President discusses reasons for growth and looking ahead

Memphis, TN, January 7, 2008 – *Settlements For Life*, one of the nation's most experienced and fastest growing Life Settlement companies, today announced its recent financial results. SFL has brokered the sale of a record number of life insurance policies in 2007 and expects quadruple growth in 2008.

"The steady growth this company has experienced is a result of our experience, trust, integrity and performance. Our clients, consisting of individuals, life insurance producers, broker dealers, financial advisors and other professionals, send us business because they know we deliver results," says Daniel Katz, President of Settlements For Life. "We are proud of our growth and will strive to continue our expansion to accommodate more clients in search of our services," adds Mr. Katz.

Settlements For Life-Growing in the Senior Life Settlement Industry

A life settlement, also known as senior life settlement, viatical settlement, senior settlement or life insurance settlement, is the selling of a life insurance policy by the policy owner to a Provider company which pays the owner more than the cash surrender value of the policy. Often times, when there is an immediate need for cash or one simply has no need for his existing policy, a Life Settlements can serve as an appropriate solution.

Founded in 2003, *Settlements For Life* has grown exponentially in its five years of business. Why the steady increase and company success? Among other reasons, Settlements For Life offers full disclosure and transparency in all of its Life Settlement transactions, and offers its clients true value for their policies, while taking reasonable compensation for its services. Successful agents and producers continue to do business with SFL for these reasons and are able to assist their clients with their financial planning as it relates to their life insurance policies. "Although many states do not require full disclosure, we have nothing to hide and offer it to our clients now. Our clients benefit from full disclosure, as they can see the bidding process and how much compensation we earn. As a result, they know they are getting top dollar for their policies. We get referrals every day as a result of our integrity and performance. People trust us." Comments Mr. Katz.

As part of the Company's continuing growth, *Settlements For Life* expects to increase it's staff by 50% including positions in sales, case management, compliance, licensing and client education. "We employ the most experienced, dedicated, and hard working employees in our industry. Adding to our roster of employees will contribute to the Company's efficiency and assist in our client needs."

To receive more information about *Settlements For Life,* please contact Daniel Katz, President at 877-588-5558 or info@settlementsforlife.com

Contact Us

Contact Information

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Case Submission Information

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Attn: New Cases

Fax Number:

901.683.5531
Attn: New Cases

E-Mail:

cases@settlementsforlife.com
Subject: New Cases

Agent Portal:

Contact SFL to find out how to use our Life Enhancement Portal™

If you would like further information about our Life Enhancement Program™, please contact an SFL Representative at 877.588.5558.