

**USA Global Average Annualized Total Returns as of June 30, 2009**

	2Q 2009	YTD	1-year	3-year	5-year	10- year	Since inception	Inception date	Gross Expense Ratio
<b>Buffalo USA Global</b>	<b>20.57%</b>	<b>11.96%</b>	<b>-18.98%</b>	<b>-3.28%</b>	<b>-0.75%</b>	<b>1.82%</b>	<b>7.34%</b>	<b>05/19/95</b>	<b>1.02%</b>
Russell 1000 Growth	16.32%	11.53%	-24.50%	-5.45%	-1.83%	-4.18%	4.83%	N/A	N/A

*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investment performance, current to the most recent month-end, may be lower or higher than the performance quoted, and can be obtained by calling 1-800-49-BUFFALO or by visiting [www.buffalofunds.com](http://www.buffalofunds.com). Performance data quoted does not reflect the 2.0% redemption fee imposed on shares held less than 60 days. If reflected, total return would be reduced.*