



THE TOWER RESIDENCES AT THE RITZ-CARLTON DALLAS ARE COMPLETE AND WELCOMING OWNERS TO THEIR NEW HOMES

DALLAS, TEXAS. September 1, 2009 -- *The Tower Residences at The Ritz-Carlton, Dallas* are welcoming residents to the new property, as the striking structure, designed by Robert A.M. Stern Architects, LLP, of New York, has become the second completed phase of Uptown's award-

The Tower Residences at The Ritz-Carlton, Dallas / 2

winning Ritz-Carlton neighborhood. The opening marks the first Ritz-Carlton residential unveiling in Texas since 2007 and Dallas' first and only completed top-end residential high-rise offering for 2009.

From the moment the 23-story building's design was introduced, The Tower Residences have promised to be a stunning complement to the 21-story Ritz-Carlton, Dallas hotel and its existing Residences. Bringing iconic new architectural dimension to thriving Uptown, the curved stone high-rise features a Regency-style design, with interior public spaces also designed by Robert A.M. Stern Architects and highlighted by striking fixtures, maple paneling, and chocolate brown marble and white onyx floors.

Dallas-based HKS served as architect-of-record for the project, while Hayslip Design Associates was responsible for the residence layouts, Manhattan Construction was project general contractor, and Humphreys & Partners Architects served as architect-of-record for the Residences. The building continues Robert A.M. Stern's architectural aesthetic developed for The Ritz-Carlton, Dallas neighborhood's first phase and, through its dramatically curved façade, interacts with the nearby Crescent complex, creating a distinct sense of place on Pearl Street.

"We are thrilled to welcome homeowners to The Tower Residences at The Ritz-Carlton, Dallas," said Joseph Pitchford, senior vice president, development for Crescent Real Estate Equities Limited Partnership. "With an on-time completion, robust sales and outstanding design and amenities, The Tower Residences are a significant and exciting milestone for the Ritz-Carlton, Dallas neighborhood."

The Tower Residences feature 95 elegant homes ranging from one to three bedrooms in size and offer 24-hour access to the award-winning services and amenities of The Ritz-Carlton, Dallas hotel. Homeowner benefits include 24-hour Ritz-Carlton concierge service through a priority phone in each residence, dedicated security and valet services, a private entrance and underground parking, a resort-style outdoor pool with lush landscaping, and the Tower's own private fitness center. Residents enjoy à la carte access to The Ritz-Carlton Spa, Fearing's Restaurant, in-room dining and housekeeping service, as well as private wine storage, exclusive gathering areas and an airy, climatized glass skyway joining the Tower directly to the hotel.

With convenient access and panoramic views of both Uptown and Downtown, homeowners are a stone's throw from Dallas' most desirable venues, including the Central Business District, The Crescent, American Airlines Center, Dallas Convention Center, historic West End, Dallas Market Center and the Apparel District.

The Tower Residences are also adjacent to the largest urban cultural arts district in the country featuring the Dallas Museum of Art, Meyerson Symphony Center, Nasher Sculpture Center and Dallas Center for the Performing Arts, scheduled to open in October 2009 as the United States' most significant arts facility opening in decades. Additionally, the setting is home to the forthcoming Woodall Rodgers Park – a five-acre urban park that will connect Uptown, Downtown and the Arts District and provide an unprecedented offering of Dallas concerts, outdoor festivals, lectures and youth education programs.

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While the majority of The Tower Residences have been pre-purchased, a select few homes remain available for sale from \$800,000 to \$6.2 million with immediate move-in. For additional information or a personalized tour, please visit www.TheResidencesDallas.com or call The Residences at The Ritz-Carlton, Dallas Marketing Center at 214.855.2020.

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Images available on request.

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