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ASTROTECH CORPORATION AND SUBSIDIARIES
Unaudited Condensed Consolidated Statements of Operations
(In thousands, except per share data)

	Three Months Ended December 31,		Six Months Ended December 31,	
	2009	2008	2009	2008
Revenue	\$ 8,080	\$ 3,786	\$ 15,842	\$ 9,760
Costs of revenue	2,674	3,250	5,602	6,768
Gross profit	5,406	536	10,240	2,992
Operating expenses:				
Selling, general and administrative	3,270	2,150	6,345	3,849
Research and development	328	510	1,002	1,083
Total operating expenses	3,598	2,660	7,347	4,932
Income (loss) from operations	1,808	(2,124)	2,893	(1,940)
Interest and other expense, net	(79)	570	(339)	441
Income (loss) before income taxes	1,729	(1,554)	2,554	(1,499)
Income tax expense	(50)	-	(75)	-
Net income (loss)	\$ 1,679	\$ (1,554)	\$ 2,479	\$ (1,499)
Net income (loss) per share- basic	\$ 0.10	\$ (0.09)	\$ 0.15	\$ (0.09)
Weighted average common shares outstanding, basic	16,534	16,393	16,504	16,251
Net income (loss) per share, diluted	\$ 0.09	\$ (0.09)	\$ 0.14	\$ (0.09)
Weighted average common shares outstanding, diluted	18,590	16,393	17,897	16,251

See accompanying notes to unaudited condensed consolidated financial statements.

ASTROTECH CORPORATION AND SUBSIDIARIES
Unaudited Condensed Consolidated Balance Sheets
(In thousands)

	December 31, 2009	June 30, 2009
ASSETS		
Cash and cash equivalents	\$ 7,046	\$ 4,730
Accounts receivable, net	9,408	12,279
Short-term note receivable, net	675	-
Prepaid expenses and other current assets	646	591
Total current assets	17,775	17,600
Property, plant, and equipment, net	40,345	40,266
Other assets, net	53	1,093
Total assets	\$ 58,173	\$ 58,919
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities	\$ 10,906	\$ 9,182
Long-term liabilities	3,880	9,189
Stockholders' equity	43,387	40,548
Total liabilities and stockholders' equity	\$ 58,173	\$ 58,919

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