

FOR MORE INFORMATION, CONTACT: Paula MacDonald, PR Director, M3 Hotel Accounting, 813.472.7390, paula@m3as.com

FOR IMMEDIATE RELEASE

WESLEY DEAN JOINS M3 HOTEL ACCOUNTING AS VICE PRESIDENT OF INFORMATION TECHNOLOGY Experienced leader brings over 20 years of business operations management experience to M3



(GAINESVILLE, GA – 05/19/10) M3 Hotel Accounting announced that **Wesley "Wes" Dean** has joined the Gainesville-based hotel accounting software company as Vice President of Information Technology. In his new role, Wes will lead the technology department in the development of new software programs for the hospitality industry, as well as overseeing the upgrade and improvement of existing products, AccKnowledge and M3 Link. Additionally, Wes will be guiding M3 Hotel Accounting through their first Type II SAS70 Audit, ensuring compliance with industry standards and regulations for publicly traded companies.

Wes Dean holds both a Bachelor's in Management Information Systems and a Master's degree in Business Administration from the University of Georgia. He has also served as an

infantry officer in the 82nd Airborne Division of the United States Army. Prior to joining M3, Wes held a variety of leadership roles in technology companies in Canada and the United States, including serving as Senior Vice President for Product Development for Davis & Henderson, LTD. of Toronto, Ontario, Canada and Chief Operating Officer for Cyence International of Burlington, Ontario, Canada. He brings over 20 years of network operations, software development and business operations management experience to the M3 team.

The hiring of Wes Dean is just one of many roles that are being filled in 2010 at M3 Hotel Accounting. This year, the growing technology company will bring 10 new employees to the team, in programming, support and business development roles. The company has also outgrown their leased facility at 800 Jesse Jewell Parkway SW, and is currently looking for land in the Hall County area to construct a new technology campus.

"Wes Dean brings a solid base of leadership expertise to a team that anticipates further growth this year, despite the current economic downturn," explained **Allen Read**, Chief Operating Officer/President of M3 Hotel Accounting. "M3 has been fortunate to experience continued success in our industry, growing from 15 employees just five years ago to our current staffing of 41. Wes will play a big role in guiding this team to a new level."

As the industry leader in hotel specific accounting software, M3 Hotel Accounting processes over \$8 billion in financial transactions annually. The company was founded in Gainesville, Georgia in 1998, and currently provides internet-based accounting and payroll services to over 2,000 hotels across the country, with annualized revenue growth of 25% over the last 10 years.

About M3 Hotel Accounting

M3 Hotel Accounting was created in 1998 from one of the oldest and most successful hospitality companies in the industry. This experience, coupled with its software development expertise, has allowed M3 to develop an integrated suite of hospitality accounting products, including M3Link, AccKnowledge, InnQuire, LaborWatch and payroll services, allowing hotel owners, operators and managers unsurpassed access to the information they need most. The company currently has over 2,000 hotels on-line, and has never had a price increase for its services in over 10 years of operation. For more information, visit <u>www.hotelaccounting.com</u>.

###