PRESS RELEASE

Mongolian National Life Insurance LLC Teams up with Golomt Bank to Boost its Activities

30th June, 2010

The National Life Insurance, LLC (NLIC) of Mongolia today announced effective MOU signed with a local Mongolian leading commercial bank “Golomt”, “Bodi daatgal” general insurance company of Mongolia and “Sun reinsurance brokers” of UAE.

Parties of this MOU are to introduce a bancassurance distribution model in Mongolia that will maximize bank customers services with life insurance through the provision of wider range of products and solutions.

National Life Insurance Company (NLIC) is the first and only life insurer in Mongolia licensed by the Financial Regulation Committee (FRC) to carry out life insurance services including above mentioned insurance products. [www.nationallifedaatgal.com](http://www.nationallifedaatgal.com)

Due to recent development of major mining projects in the country, average financial standing of individuals have been improved significantly in recent years raising the demand of products such as additional annuity and endowment which are the only source of solution to many people for planning of their long term financial future.

We would like to express our esteem and exemplify ourselves as long term life insurer with variety of quality products and services to meet your financial planning needs. Herewith, you will find detailed information on our company and products offered by our company. [www.nationallifedaatgal.com](http://www.nationallifedaatgal.com)

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