

# Advanced Lighting Solutions, Inc

Balance Sheet

March 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<b><u>ASSETS</u></b>		
Current Assets		
Cash	\$ 427	\$ 259
Total Current Assets	<u>427</u>	<u>259</u>
TOTAL ASSETS	<u><u>427</u></u>	<u><u>259</u></u>
	<u>2010</u>	<u>2009</u>
<b><u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u></b>		
Current Liabilities		
Accounts payable	\$ 77,986	\$ 67,986
Accrued liabilities	16,813	10,290
Due to related parties	60,366	55,473
Notes payable to related parties	208,300	72,000
Current liabilities of discontinued operations	<u>0</u>	<u>21,416</u>
Total Current Liabilities	<u>363,465</u>	<u>227,165</u>
Total Liabilities	363,465	227,165
Stockholders' Deficit		
Common stock, \$.0001 par value; authorized 100,000,000 shares; issued and outstanding: 3,069,648 shares	\$ 307	\$ 307
Additional paid in capital	146,215	146,215
Accumulated deficit during the development stage	<u>(509,560)</u>	<u>(373,428)</u>
Total Stockholders' Deficit	<u>(363,038)</u>	<u>(226,906)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u><u>427</u></u>	<u><u>259</u></u>

# Advanced Lighting Solutions, Inc

## Statement of Operations

For the three months ended March 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenue	0	0
Expenses		
General and administrative	\$ 4,998	\$ 4,746
Professional fees	<u>26,005</u>	<u>16,614</u>
Total Expenses	31,003	21,360
Net Loss From Continuing Operations	<u>(31,003)</u>	<u>(21,360)</u>
Discontinued operations	<u>0</u>	<u>9,642</u>
Net (Loss)	\$ <u><u>(31,003)</u></u>	\$ <u><u>(31,002)</u></u>
Loss per share - basic and diluted	\$ <u><u>(0.010)</u></u>	\$ <u><u>(0.010)</u></u>
Weighted Average Shares Outstanding	<u><u>3,069,648</u></u>	<u><u>3,069,648</u></u>

## Advanced Lighting Solutions, Inc

### Statement of Stockholders' Deficit

For the three months ended March 31, 2010 and 2009

	Shares Issued	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance Dec. 31, 2009	3,069,648	307	146,215	(478,557)	(332,035)
Net loss for the three months ended March 31, 2010				(31,003)	(31,003)
	3,069,648	307	146,215	(509,560)	(363,038)
	Shares Issued	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance Dec. 31, 2008	3,069,648	307	146,215	(342,426)	(195,904)
Net loss for the three months ended March 31, 2009				(31,002)	(31,002)
	3,069,648	307	146,215	(373,428)	(226,906)

# Advanced Lighting Solutions, Inc

## Statement of Cash Flows

For the three months ended March 31, 2010 and 2009

	<u>2009</u>	<u>2008</u>
<u>Cash Flows Provided by (Used for) Operating Activities</u>		
Net (Loss)	(31,003)	(31,002)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Increase in accounts payable	2,867	
(Decrease) in accrued liabilities	(3,291)	
Increase in due to related parties	<u>424</u>	
Net Cash Provided by (Used for) Operating Activities	(31,003)	(31,002)
<u>Cash Flows Provided by (Used for) Financing activities</u>		
Proceeds from notes payable	<u>31,000</u>	<u>31,000</u>
Net Cash Provided by (Used for) Financing Activities	<u>31,000</u>	<u>31,000</u>
Net Increase (Decrease) in Cash	(3)	(2)
Beginning Cash Balance	<u>430</u>	<u>261</u>
Ending Cash Balance	<u><u>427</u></u>	<u><u>259</u></u>