



## Smart Grid Creating High-Tech Jobs in Colorado

*Rep. Polis, Power Tagging Leadership discuss Smart Grid job-creation for Coloradans*

October 12, 2010 — BOULDER, Colorado — Power Tagging, a leading provider of next-generation Smart Grid communication technologies, today hosted a briefing and discussion to accentuate the opportunity for Colorado job growth and business opportunities in and around the emerging Smart Grid industry.

“Jobs creation is the number-one challenge facing Coloradans today,” said Rep. Jared Polis (D-2<sup>nd</sup> District), who participated in the briefing. The Second Congressional District includes parts of Boulder, Summit, Eagle, Gilpin, Grand, and Clear Creek counties. “Power Tagging’s 500% job growth during 2010 shows that jobs can be created by focusing vision, passion, and creativity to fill a market need. I commend Power Tagging for creating technologies that not only drive job-creation but also can lower the cost of electricity for all consumers.”

Around the world, utilities, equipment manufacturers, and governments are spending tens of billions of dollars on Smart Grid projects. This spending is translating directly into high-paying, high-tech jobs along Colorado’s Front Range, which some have dubbed the Smart Grid Corridor.

“Power Tagging is pleased to play an active role in bringing Smart Grid jobs to Colorado,” said Power Tagging President and CEO John LoPorto. “We have developed a revolutionary technology that places a digital fingerprint on electricity. Based on our backlog and market demand, we expect to create about 300 high-tech jobs over the next three years.”

“Our Smart Grid solutions will improve the lives of Coloradans by creating hundreds of high-tech jobs and by keeping our state at the forefront of this fast-changing industry,” LoPorto added.



Power Tagging's high-profile partners, including Lockheed Martin (NYSE:LMT), Dominion Resources (NYSE:D), and the National Science Foundation, show that its solutions are ready today for the electric grid, LoPorto said. "Our recent agreement with Lockheed Martin, a Fortune 50 company, will enable us to collaboratively deliver our enhanced Smart Grid solutions."

LoPorto recently participated in a successful trade delegation to Europe organized by the State Department and Colorado Governor Bill Ritter. At international conferences held in Finland and Denmark, LoPorto discussed the company's patent-pending Smart Grid technologies. "The Smart Grid solutions we are developing in Colorado are gaining world-wide attention at a rapid rate," he said. "There is a strong need for solutions that embed intelligence into the power itself and which provide a platform for safe, secure, and private Smart Grids that deliver bottom-line results for consumers and utilities."

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## **About Power Tagging**

Power Tagging is the leader in next-generation Smart Grid communications for the 21st century. Power Tagging's rapidly growing team is focused on delivering excellent solutions that fundamentally transform what is expected from the power grid. Power Tagging leverages its patent-pending technology for digitally "tagging" electric power and attached devices to drive solutions in grid mapping, fault isolation, electric vehicle integration, demand side management and grid cyber security. Supported by agreements with Dominion Resources, Lockheed Martin, and the National Science Foundation, Power Tagging solutions are ready for immediate adoption and maximum impact.