

CLEMENTS INTERNATIONAL®

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Clements Europe Acquires International Car Insurance Business from Lockton, Inc.

Washington, D.C. (Oct. 14, 2010) — Clements Europe, a member of the Clements International group of companies, has acquired the International Vehicle Risk Management (IVRM) division of independent insurance broker Lockton, Inc. Clements International is the leading provider of insurance solutions for expatriates and international organizations.

“As a trusted insurance provider to international diplomats, with a longstanding relationship to the U.S. Foreign Service, Clements is uniquely positioned and well qualified to meet the needs of IVRM’s expatriate customers,” said Chris Beck, president of Clements International. “With the support of our new London office, this acquisition is an opportunity to establish our brand among expatriates living in the U.K. and the larger European market.”

For over 60 years, Clements has provided international insurance solutions to the expatriate community, and built a solid reputation for exceptional customer service and claims response. This acquisition marks a significant step in the company’s strategic global expansion to enhance service in key expatriate markets.

IVRM policyholders’ existing coverage will not be affected and will continue to be offered through Clements Europe. Financial terms of the acquisition were not disclosed. Visit ivrm.clementseurope.com to learn more.

For more information or to arrange an interview, please contact Kathy Dorf at 202-872-0060 or kdorf@clements.com.

About Clements International

Clements International is the leading provider of insurance solutions for expatriates and international organizations. Founded in 1947, Clements offers worldwide auto, property, health, life and commercial insurance with superior customer service and claims response to customers in more than 170 countries. For more information on Clements International’s global list of programs and services, please visit www.clements.com.

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