



Award Recipient Profile



Name:	Shaikh Saleh Abdullah Kamel
Born:	1941, Saudi Arabia
Residence at the time of The Royal Award:	Kingdom of Saudi Arabia
Prize Motivation:	<i>“for his visionary drive, extraordinary leadership and personal commitment in spurring the global accessibility of Islamic finance.”</i>
Role:	Chairman and Founder, Dallah Albaraka Group (DBG)
Field:	Pioneering the adoption of Shariah-compliant principles in banking and business.

Highlights of Contributions to Islamic Finance

Year	Highlights
1969	Founded Dallah Albaraka Group (DBG)
1976	Established Islamic Economics Research Centre, King Abdulaziz University, Jeddah, Saudi Arabia
1979	Established Islamic Arab Insurance Company (IAIC), a pioneering insurance company that applies Islamic insurance principles
1982	Formed Albaraka Group to establish Islamic banks and other financial institutions worldwide

Educational Institutions and Research Institution

Established Saleh Kamel Center for Islamic Economy, Al-Azhar University, Cairo

Established Saleh Kamel Center for Banking Studies and Research, King Saud University, Saudi Arabia

Founded Jeddah Centre for Science and Technology, Saudi Arabia

Other Roles contribute to Development of Islamic Finance

Organisations

Trustee, Arab Thought Foundation

Trustee, Accounting and Auditing Organization for Islamic Financial Institutions

Chairman, Islamic Chamber of Commerce

Member of the Board of Trustees, King Abdul Aziz and His Companions Foundation for the Gifted

Member of the Board of Trustees, Arab Thought Foundation

Member of the Board of Trustees, Arab Media Corporation

Thought Leadership on Islamic Finance

Year	Highlight
1997	Paper on Development of Islamic Banking Activity: Problems and Prospects <ul style="list-style-type: none">• Presented at the Islamic Development Bank (IDB) Prize in Islamic Banking award presentation in Jeddah

Other Accolades

Year	Awards
1986	First Order, Jordanian Independence Decoration
1993	Gulf Businessman Award, Government of Dubai
1995	Islamic Banker Award, Islamic Development Bank
1996	Banker of the Year Award from the Union of Arab Banks, Lebanon
1996 & 2005	Lifetime Achievement Award, Ernst & Young
2001	King Abdul Aziz First Order Decoration for Prominent Businessmen
2001	Alawi Decoration of Morocco, presented by HRM King Mohammad V

Posthumous Honorable Mention Profile



Name:	The Late Dr. Ahmad El-Naggar
Country of Birth:	Egypt
Year:	1932 – 1996
Prize Motivation:	<i>“for incepting the first modern experiment with Islamic banking in particular to the savings bank.”</i>
Role:	Economist
Field:	Father of Modern Islamic Banking

Highlights of Contributions to Islamic Finance

Year	Highlights
1963 - 1967	First modern experiment with Islamic banking – the pioneering effort, took the form of a savings bank based on profit-sharing in the Egyptian town of Mit Ghamr. The project later became part of Nasr Social Bank and eventually spurred the opening of nine similar Islamic Banks in Egypt.
1972 - 1975	Played a leading role in an Egyptian study on an Islamic financial system which laid the foundation for the establishment of the Islamic Development Bank which funds projects in member countries.
1974 - 1975	Head of Economic Division to the Conference of Islamic Ministers, Jeddah
1975 - 1977	Professor of Islamic Economics at the King Abdul Aziz University, Jeddah
1977 - 1994	Secretary-General of the International Association of Islamic Banks
1981 - 1984	Founded the International Institute of Islamic Banking and Economics in Northern Cyprus to cater for the intellectual and operational needs of their Islamic Banks
1983	Founded the Kibris Islamic Bank