

NEWS RELEASE
For Immediate Release

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One Network Enterprises Launches Community Procurement

Solution Enhances Visibility and Supplier Collaboration

Dallas – July 13, 2010 – One Network Enterprises, a federated cloud computing platform for supply chain 2.0, business intelligence and sustainability, today announced the availability of the Community Procurement service. As the most complete procure to pay, many-to-many solution on the market today, Community Procurement enables a more demand driven supply chain by offering enhanced visibility, collaboration, and a unique single system for buyers and suppliers to conduct procurement transactions.

“Companies are realizing the value of implementing real time information sharing and our Community Procurement solution can create opportunities to improve service and lower costs across the supply chain,” said Terry Turner, President, One Network Enterprises. “Built with an eye towards sustainability, our scalable solution also fully supports the growing need to systematically track and monitor a product’s end-to-end carbon footprint within the supply chain.”

Community Procurement supports the entire direct goods order management lifecycle from vendor/item approval through invoice creation and management. The solution enables a full range of procurement models and business processes such as EDI, vendor managed inventory and consignment with features such as increased visibility, collaboration, information sharing, advanced analytics, and scorecarding. Buyers and Suppliers alike benefit with the Community Procurement solution through inventory reduction and associated cash flow, increased service, reduced order expedite costs and better mode mix adherence, and reduced order to cash lead time. Community Procurement also provides significant process improvements such as increased electronic invoice processing and decreased resolution efforts as well as increased hands-free order generation and reduced order-to-receipt lead times.

For more information about One Network’s Community Procurement service, please call Eric Rodriguez at (972) 455-3579.

About One Network Enterprises

One Network is the fastest growing provider of planning and execution solutions built on a federated cloud computing platform. With more than 4,000 companies connected, One Network offers industry specific applications for government, consumer packaged goods, retail, high tech, and logistics. With a firm commitment to embrace not replace existing technology, One Network develops and supports a portfolio of packaged applications for supply chain 2.0, business intelligence, and sustainability. One Network also supports customized multi-enterprise applications via its industry leading Developers' Network. Leveraging unprecedented visibility and collaboration, One Network creates communities and endless possibilities to yield exponential customer value in terms of improved insight, decision-making, and business processes. Headquartered in Dallas, Texas, One Network also has offices in Europe. For more information, please visit www.onenetwork.com.

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