

## ONLINE ENTREPRENEURS: THE BASICS

Millions of North Americans are starting businesses online - some to earn a living, some just to earn a couple of extra bucks. We talked to 25,000 e-businesses to see how they've been doing.

### THE SKINNY ON SELLING ONLINE



After going online, how long does it take for an entrepreneur...



How much is that first sale worth on average?



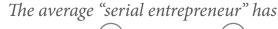
Average value of each online transaction?



On average, how much has an online entrepreneur earned in 2010 (as of Nov.1)?



On average, how much did an online entrepreneur earn in 2009?









online businesses.

The repeat online customer makes







PURCHASES in a year on average.

### WHAT RECESSION?

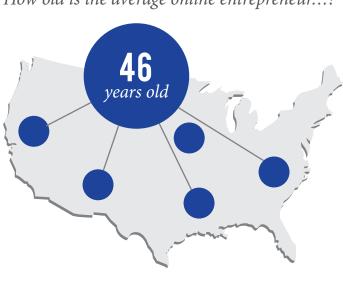


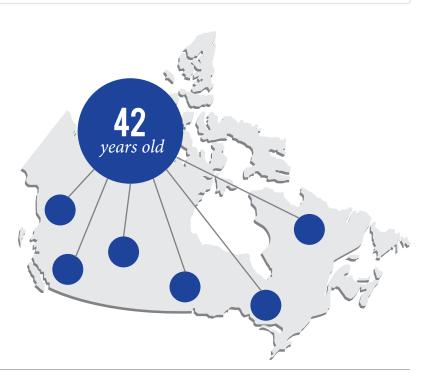
transaction in 2009

Online entrepreneurs on average take just over half a year to really get their businesses going. Once they do, these small businesses pull in a fair amount on average - considering that many of them are supplementary income ventures with no employees. Reinforcing the stereotype that entrepreneurs have attention deficit disorder, the average person with more than one business actually runs three simultaneously!

### **USA VS. CANADA**

How old is the average online entrepreneur...?





Who makes more per sale – younger or older entrepreneurs? (Average value of each sale)

| \$102.43 | 50+   |
|----------|-------|
| \$101.23 | 30-49 |
| \$152.58 | 18-29 |

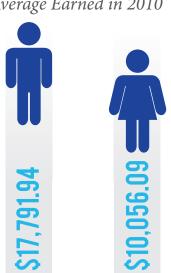
Who makes more per sale - Canadians or Americans?



Americans are more comfortable selling online at an older age. They also sell more per transaction than their Canadian counterparts. When broken down by age group, entrepreneurs under 30 years old sell the most per every customer purchase.

## MEN VS. WOMEN

Average Earned in 2010



Is there an invisible glass ceiling? We won't surmise why, but among online entrepreneurs men are outselling women on average by over \$7,000.

## TIME

When do people buy?



Top 3 times (PST)

When don't people buy?



# LOCATION, LOCATION, LOCATION

Which states have...



Which Canadian provinces have...



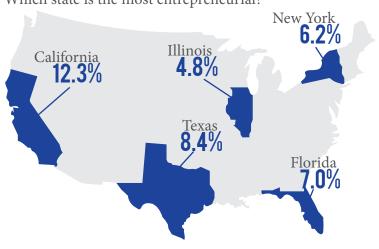


## A SNAPSHOT OF AMERICA'S ENTREPRENEURS ONLINE

#### WHO ARE YOU?

California is 'better' than New York for entrepreneurs. A surprising stat: the silver generation makes up 1/3 of entrepreneurs, but the newspaper is almost irrelevant to their morning routine.

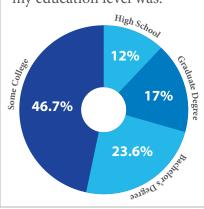
Which state is the most entrepreneurial?



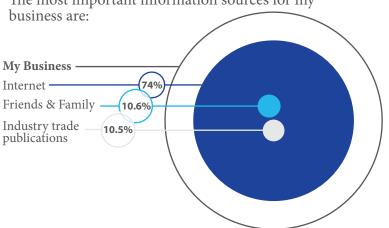
The first thing I do in the morning is:



When I started my business, my education level was:



The most important information sources for my



### WHAT ABOUT SOCIAL MEDIA?

Entrepreneurs are already plugged into social media and are wellaware of its importance - yet very few have created any strategies or monitor their online reputation.

Do you use social media?

Have you ever launched a social media campaign

**19.U%** 

**81.U%** 

What do you use social media for?

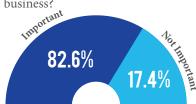


**Brand Awareness** Customer Support / Education

Advertising / Promotions

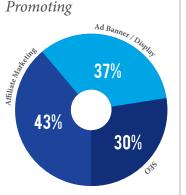
Do you monitor what people are saying online about your business / brand?

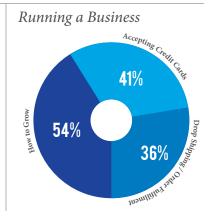
How important do you think social media is for marketing a



### WHAT YOU WISH YOU KNEW!

Many online entrepreneurs are still new to and curious about affiliate marketing and SEO. On the operational side they are hungry for growth strategies. Here are the top 3 things business owners wish they knew about:

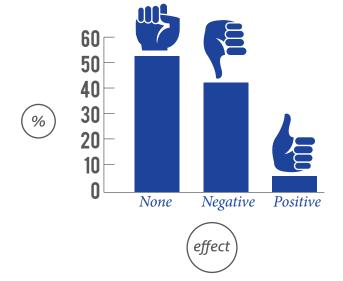




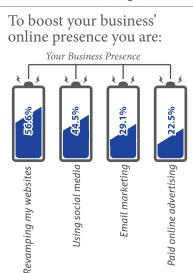
#### **BUSINESS GROWTH**

Most online entrepreneurs said they were not adversely affected by the recession. The majority are also foregoing long hours in favor of more effecient websites and SEO.

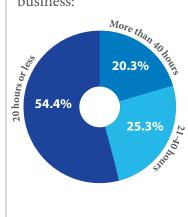
How did the recession affect your business the past year?



What was the biggest step you made this year towards growing your business? Adding more products to catalog **10.1%** Email marketing 10.1% Using social media Building my website 9.6% **34**% Increasing advertising spend 6.6%



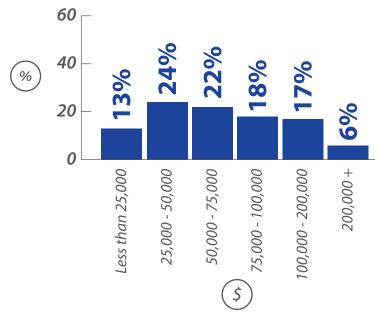
How many hours per week do you work on your online business:



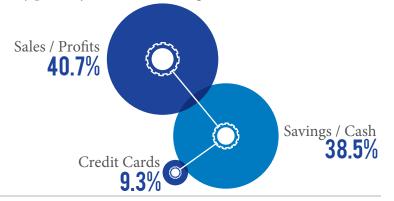
# **DOLLARS AND CENTS**

Tax man take note! 2/3 of online businesses have no paid employees, while 1/4 raked in six figures per household last year.

My household income last year was:



My primary source of funding is:



#### THE HEART OF ONLINE BUSINESS

Don't be fooled by the tech toy hype, the vast majority of entrepreneurs are still PCs.

