

## **EARNINGS**

<b>*Results unaudited</b>	<b>Nine months Ended September 30,</b>		<b>Three months Ended September 30,</b>	
	<b>(in thousands, except ratios)</b>			
<b>SUMMARY OF OPERATIONS DATA:</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
Net Interest Income	\$ 5,940	\$ 3,157	\$ 2,267	\$ 1,194
Provision for loan losses	857	545	375	25
Noninterest Income	92	116	31	38
Net gains on securities transactions	45	64	-	5
Noninterest Expense	3,938	3,045	1,305	1,009
Net income	1,282	(252)	619	202
Efficiency Ratio	65.3%	93.0%	56.8%	82.0%
<b>AVERAGE BALANCE SHEET DATA:</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
Earning Assets	\$214,602	\$138,851	\$233,591	\$152,541
Total Interest Bearing Liabilities	194,554	114,346	217,827	128,260
Net interest spread	3.51%	2.66%	3.72%	2.78%
Net interest margin	3.69%	3.03%	3.88%	3.13%

## **BALANCE SHEET & CREDIT QUALITY**

### **SELECTED BALANCE SHEET DATA – Unaudited:**

(in thousands, except ratios)

	<b>As of September 30,</b>	
	<b>2010</b>	<b>2009</b>
Total Investments	\$ 107,564	\$ 67,117
Federal funds sold	4,107	7,902
Total loans, net of unearned income	119,549	77,224
Allowance for loan losses	1,626	1,294
Total assets	251,220	163,023
Total deposits	213,281	128,857
Nonperforming assets	912	1,857
Allowance for loan losses to total net loans	1.36%	1.68%
Nonperforming assets to total assets	0.36%	1.13%

## **CAPITAL**

### **EQUITY – Unaudited**

(in thousands, except ratios)

	<b>As of September 30,</b>	
	<b>2010</b>	<b>2009</b>
Tier 1 Capital	\$ 30,772	\$ 28,551
Total Stockholders' Equity	31,448	28,363
Tier 1 Leverage Ratio	12.32%	18.14%