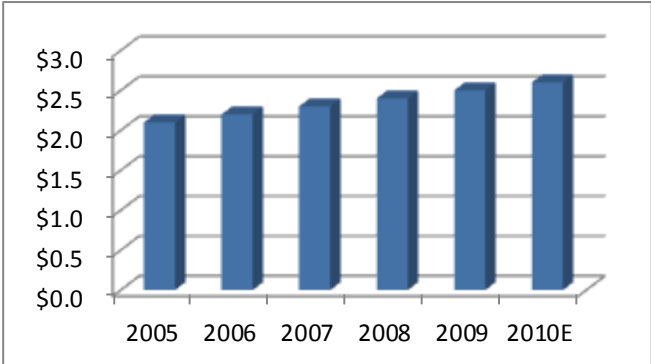
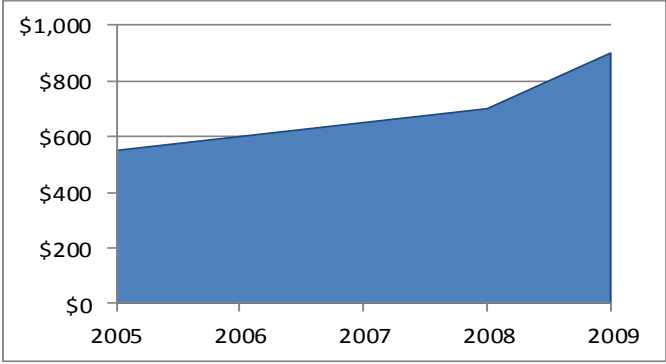


Demand for Buy-Side Technology Increasing



Source: Aite Group

Cash Surplus – Technology Leads



Source: Capital IQ