

For Immediate Release

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New Electric Vehicle Technology Set to Transform India's Automotive Future

U.S.-Asian alliance to develop innovative clean energy technology and battery manufacturing for the electric vehicle industry in India

(Orlando, FL) — Epoch Power Group, a global developer of innovative energy solutions for the automotive industry, has announced the release of a new power technology for electric cars that will stimulate future opportunity for India's Electric Vehicle (EV) and Plug-in Hybrid Electric Vehicles (PHEV) industry.

As the only American firm with exclusive rights to represent this technology for the Indian market, the Orlando-based Epoch Power Group is introducing a new fast-charging Lithium Composite Phosphate (LCP) battery technology, along with a complete manufacturing training program, to Indian automotive companies manufacturing renewable energy vehicles.

"LCP technology has already been identified by industry experts in the world's top automotive companies as the future of Electric Vehicles and Plug-in Hybrid Electric Vehicles," said Mustafa Saied, Managing Partner at Epoch Power Group. "Epoch's introduction of this cutting-edge technology will lead India to achieve unprecedented leadership and recognition in the Asian electric vehicle industry."

While LCP technology has long been used in portable electronics like camcorders, cell phones and laptops, its innovative nature is now gaining worldwide attention as a viable option for transportation applications—offering plenty of opportunity for integration in the electric vehicle industry.

During the past decade, India has established a solid reputation as a global technology leader, prompting a renewal of its automotive industry across the Asian continent, which is seen by industry leaders as a likely contender to leading electric vehicle companies in Europe and the United States.

"The local Indian market will gain in multiple ways with the establishment of local manufacturing plants," said Lawrence Huang, Director of CAU Charging Systems Limited, the technology provider based out of Hong Kong. "By training engineers to independently manage the plants here in India, we can motivate the creation of hundreds of technology jobs and contribute significantly to the local economy."

CAU Charging Systems Limited is the first company in the world to produce large-format charging battery cells (>40AH) with a fast-charging capability of up to 10CA that offers unmatched technology leadership in the field of rechargeable power generation.

The positive outlook for India's role in the development of electric vehicle technology is expected to solidify the country's position as one of the top players in the world automobile market in the next decade—a favorable environment for CAU and Epoch now that this specialized technology is being assimilated into mainstream automotive markets.

The recent decision by India's Ministry of New and Renewable Energy (MNRE) to offer incentives to electric vehicle manufacturers adds a significant boost to auto makers that adopt this technology, effectively giving them an opportunity to offer these vehicles at a much lower price than before.

"This decision by MNRE is a proactive and a visionary one," said Epoch's Mustafa Saied. "It is aimed at aggressively supporting the push for clean fuel technology, and even in the short term, will directly result in taking electric vehicles out of a niche market and launch it right into the mainstream auto market."

As an automobile market in general, India has grown substantially over the last decade and at the current growth rate it is positioned to become one of the largest markets in the world—particularly as a major exporter of automobiles to several nations in Europe.

About Epoch Power Group

Epoch Power Group is a wholly owned subsidiary of Epoch Capital Group LLC, a private equity firm that focuses heavily on the renewable energy space. Epoch has established itself as a premier firm specializing in the acquisition and development of projects and technologies that directly contribute to setting standards in their respective industries. In addition to electric vehicle technologies, Epoch is also currently developing Biomass and Solar projects in North America, Europe, and Asia.

To learn more about Epoch Power Group, visit <http://www.epochcapitalgroup.com>

About CAU Charging Systems

CAU Charging Systems Limited is a wholly-owned subsidiary of the CAU Group, a global leader in green technology development and solutions for automotive markets. CAU has over 20 years of experience in green automotive innovation, with a commitment to develop a full array of battery-charging systems and electric vehicles ranging from NEVs (Neighborhood Electric Vehicles) to city-class electric vehicles.

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