

FOR IMMEDIATE RELEASE

New Era Announces 50% Off Debt Reduction Program for US Military Personnel
Debt settlement firm trims fees to help resolve crushing debt situation

Camarillo, CA – February 2, 2011 – Massive debt is an alarming problem among United States military personnel. A recent study conducted by the Investor Education Foundation of the Financial Industry Regulatory Authority (FINRA) in consultation with the Treasury Department and the President's Advisory Council on Financial Literacy found that military personnel and spouses are generally heavier users of credit cards than civilians, and they are more heavily indebted to credit card issuers.¹

New Era Debt Solutions has set out to help fix that situation. The debt settlement firm is offering the services of its debt counselors and negotiators to active and retired military people at 50% off its normal fees.

“Unsecured debt, particularly credit cards and medical expenses, is a huge problem in this country, especially in the armed forces; and one which New Era is uniquely suited to help solve,” said New Era President and Co-Founder, Dan Smith. “We want to show our support of any military men and women who are facing financial hardship by extending our services to help them become debt-free at a discounted rate.”

Clients who enter New Era’s debt reduction program pay a single low monthly payment into an escrow account while the company negotiates with creditors to forgive a portion of the debt. Once a settlement is reached, funds in the escrow account are used to pay off the debt.

“People who complete our program typically save about 40% of their debt total,” said Smith. “It is also a faster way to get out of debt than credit counseling or loan consolidation solutions.”

New Era Vice President and Co-Founder, Alex Viecco, was exposed to the plight of military personnel through his father-in-law, a retired Air Force Airman.

“It’s troubling to see the struggles our military personnel - both active and retired – face, often without much help,” said Viecco. “This reduced fee is one way we can show our appreciation.”

Active and retired military people can get a free estimate of savings and a 50% reduction in program fees here: [New Era Debt Solutions](#) or by calling the company direct at 888-639-4050.

About New Era

New Era Debt Solutions is a debt reduction company that helps people dramatically reduce their debt obligation and become debt-free. Since September 2000, the company has settled over \$165,000,000 in debt for its clients. On average New Era settles 2.5 million dollars of debt each month. For more information about the company and its services visit www.neweradebtsolutions.com.

To see the **A+ rating** from the **BBB** click [here](#)

#

Contact: Alex Viecco
aviecco@newerads.com
888-639-4050 x104

¹ <http://www.washingtonpost.com/wp-dyn/content/article/2010/10/13/AR2010101305046.html>