

FOR IMMEDIATE RELEASE

Rydges Hotels and Resorts Extends its Network to New Zealand Capital

Rydges Hotels and Resorts will be taking over management of the Holiday Inn Wellington after being appointed as the property's new operator.

Doors officially open on March 10 and the hotel will be rebranded as Rydges Wellington. The strategically located hotel is the first property in the New Zealand capital for the Australasian Hotel and Resort Group.

With an established network of over 41 hotels, covering some 7500 rooms throughout Australia and New Zealand, Rydges aims to set new performance benchmarks for the modern 280-room, Featherston Street property.

Rydges Wellington completes the group's New Zealand network, with Rydges hotels already firmly established in Queenstown, Christchurch, Rotorua and Auckland.

Rydges has appointed the well regarded Simon White as the hotel's General Manager. He was previously Area General Manager for Rydges Hotels in Tropical North Queensland and has a close affinity with New Zealand after previous assignments at Rydges Christchurch and Auckland.

When discussing his key priorities, Mr. White says, "Our new team will be 100 percent focused on serving our corporate, leisure, and government guests." He emphasizes that all forward bookings and rates previously set with the Holiday Inn Wellington team will be honored.

Rydges will immediately introduce the highly successful Rydges Priority Guest Programme into Wellington with a special offer for past guests who are members of the IHG and Holiday Inn Loyalty Club.

Rydges Wellington boasts panoramic harbor views, overlooking Lambton Quay, the Beehive, Victoria University, Wellington Railway Station and is a stroll away from Westpac Stadium.

All standard and deluxe rooms are appointed with kitchenettes extending to full kitchens in all 19 suites. Leisure center facilities include a 17 meter lap pool, spa pool, sauna and exercise room.

Rydges has a great deal of respect for the hotel's previous operators and the way they operated the hotel and looked after guests.



"Our aim is to retain all that is good in this great property, whilst adding new touches and innovations to give our guests even more reasons to keep coming back," says Mr. White.

Key Hotel Booking Contacts:

Corporate

Nigel Clarke Email: Nigel_Clarke@Rydges.com Phone: + 64 9 375 5918

Wholesale

Glenn Phipps Email: Glenn Phipps@Rydges.com Phone: + 64 9 375 5919

Web: www.rydges.co.nz/Wellington (live from March 10)

Facebook: www.facebook.com/RydgesWellington (live from March 10)

Twitter: www.twitter.com/RydgesWellington

###

About Rydges Hotels and Resorts

Rydges is one of Australasia's largest tourism operators in the Pacific, comprising 35% of Amalgamated Holdings Limited that is listed on the Australian Stock Exchange ("ASX") with total assets of approximately AUD \$1 Billion. Established in 1988, the Australian and New Zealand owned company currently operates 7,528 mid scale and deluxe rooms in desirable CBD, regional and resort locations across Australasia, the Middle East and the United Kingdom.

For more information please contact:

Sarah Sparks

Director markomPR Mobile: +64 2 131818 Phone: +64 9 575 0824

Email: sarah.sparks@markomPR.com

John McIlwain,

Area General Manager New Zealand

Mobile: +64 27 240 2281 Phone: +64 3 442 7600

Email: John_McIlwain@rydges.com