

AGRIBANK, FCB
FINANCIAL STATEMENT INFORMATION
(in thousands)

**STATEMENT OF CONDITION
INFORMATION**

	December 31, 2010	December 31, 2009
Loans	\$59,517,357	\$55,659,788
Less: Allowance for loan losses	<u>12,956</u>	<u>23,412</u>
Net loans	59,504,401	55,636,376
Investment securities, federal funds and cash	10,698,431	9,646,265
Accrued interest receivable	430,995	490,059
Other assets	<u>362,539</u>	<u>370,631</u>
Total assets	<u><u>\$70,996,366</u></u>	<u><u>\$66,143,331</u></u>
Bonds and notes	\$66,178,290	\$61,688,802
Subordinated notes	500,000	500,000
Accrued interest payable	283,964	326,390
Other liabilities	<u>438,968</u>	<u>361,504</u>
Total liabilities	67,401,222	62,876,696
Members' equity	<u>3,595,144</u>	<u>3,266,635</u>
Total liabilities and members' equity	<u><u>\$70,996,366</u></u>	<u><u>\$66,143,331</u></u>

**STATEMENT OF INCOME
INFORMATION**

	For the Quarter Ended December 31,		For the Year Ended December 31,	
	2010	2009	2010	2009
	(Unaudited)			
Interest income	\$392,847	\$447,199	\$1,654,321	\$1,867,271
Interest expense	<u>278,007</u>	<u>311,631</u>	<u>1,148,091</u>	<u>1,379,418</u>
Net interest income	114,840	135,568	506,230	487,853
Provision for loan losses	<u>0</u>	<u>894</u>	<u>1,660</u>	<u>15,026</u>
Net interest income after provision for loan losses	114,840	134,674	504,570	472,827
Noninterest income	44,100	22,432	173,671	86,628
Noninterest expense	<u>20,137</u>	<u>39,766</u>	<u>97,320</u>	<u>146,972</u>
Net Income	<u><u>\$138,803</u></u>	<u><u>\$117,340</u></u>	<u><u>\$580,921</u></u>	<u><u>\$412,483</u></u>