

Can you spare \$84,374 to pay for my car insurance??

One would hardly consider the seemingly innocuous act of buying car insurance a major life expense such as buying your wife a car or sending your son to college but a new analysis by insurance website AutoInsuranceMonitor.com indicates that the average American family will spend just over \$84,374 on car insurance over a lifetime.

That amount would pay for two bachelor degrees at the University of Florida at Gainesville or you could easily get matching his and hers Cadillac SRX SUVs to tool around town in or buy 28,000 Happy Meals at your neighborhood McDonalds!

The car insurance site came up with that shocking number by adding up premiums for drivers who first purchased a car insurance policy at 21, got married at age 27 and then added two teenaged-drivers to their policy between the ages of 46 and 50.

Additionally, that is using today's dollar and doesn't adjust for inflation so future drivers could wind up paying more. But drivers today could still save thousands of dollars over their lifetime by following several tips:

- Stay excellent – Drivers with an excellent credit rating will pay less for car insurance than those drivers who have less than stellar credit.
- Bad drivers pay more – Expect your premiums to rise after an at-fault accident. Same applies if someone borrows your cars and wrecks it since you'll have to file a claim with your insurance carrier.
- Bundle coverage – Save hundreds of dollars by combining the coverage for your home with the same company that insures your cars.
- Safety features save money – Cars with antilock brakes, automatic seatbelts and airbags will qualify for discounts so ask your insurance company about discounts for these safety features.
- Luxury costs more and not just at the dealership – Luxury and sports cars will usually cost more to insure than vanilla sedans and minivans.
- Tough love –Have your teen driver shoulder the cost of car insurance by paying for their premium through a part-time job.
- Good grades mean you save – If you're going to pay for your teen's insurance their good grades could score you a discount as insurance companies often offer discounts for teens that carry a B-average or higher.
- Fly like an eagle – Teens involved in the Girls Scouts or Eagle Scouts may also qualify for insurance discounts.

Regardless of what you drive or how many drivers on your policy you should always take advantage of every discount available out there to ensure you start saving hundreds even thousands of dollars on your car insurance.

Please visit AutoInsuranceMonitor.com for more...