

PRESS RELEASE

LG U+ Launches International Top-Up Service in Korea with TransferTo

30th March 2011 (Seoul, Singapore) – LG U+, formerly known as LG Telecom, and TransferTo (an Ingenico company), the international mobile airtime transfer company, today announced the launch of an international top-up service for users of LG U+ IDD international calling cards. This new service, called “Talk-time Transfer”, caters to the large foreign born community in South Korea wishing to send home low-cost gifts in the form of mobile airtime top-ups.

With Talk-time Transfer any LG U+ IDD card subscriber can transfer value from their calling card in South Korea to a pre-paid mobile phone account abroad (minus a transaction fee). The service currently supports airtime top-ups to the Philippines and Indonesia, and will gradually be extended to other destinations in TransferTo’s network of 65 countries.

To use the service, LG U+ subscribers must visit www.08216.net, a service platform providing various services such as Pc2Phone, International SMS and Talk-time Transfer. For the Talk-time Transfer, the top-up value is to be paid in LG U+ IDD international calling cards.

According to the Korean Times, there were more than 1.2 million foreigners living in South Korea in 2010. For many of these people living far from home, sending the gift of airtime to their loved ones is an inexpensive way to celebrate special occasions such as birthdays, weddings or religious holidays and an ideal complement to cash remittances.

“We are proud to be launching this innovative service with LG U+” said Eric Barbier, TransferTo Founder and CEO. He added: “By addressing the needs of the foreign born community, a largely underserved market, LG U+ is once again demonstrating out-of-the box thinking and leadership in the telecom space.”

About LG U+

LG U+ is a total telecommunication service provider formed by the merger of three companies, LG Telecom, LG Dacom and LG Powercomm in 2010. LG U+ pursues Korea’s first nationwide 4G LTE and completion of All-IP network. LG U+’s New Vision is to be the World’s best in “Beyond Telecom”

About TransferTo

TransferTo, is a global airtime remittance hub that interconnects mobile operators' prepaid systems. TransferTo enables small value transfers through mobile phone. With this solution, migrants can send mobile credit from their mobile phones or through retailers, banks or money transfer companies to their friends and relatives back

home. It is a fast, reliable and convenient solution for international mobile top-ups, the ideal low cost, high value complement to cash remittances. With over 100 migration corridors in 5 continents fully covered, TransferTo is the leader in international airtime remittances.

TransferTo, an Ingenico Company.

Ingenico (Euronext FR 0000125346 - ING) is the leading worldwide provider of payment solutions.

For more information, please visit the following website: <http://www.transfer-to.com>

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