October 6, 2010

Riptide Awarded CARTS Contract by PEO STRI

(Orlando, FL) — October 6, 2010- Riptide Software, Inc. was awarded a new prime contract by the U.S. Army Program Executive Office for Simulation, Training and Instrumentation (PEO STRI), to provide technical solutions to support the modernization of Army training ranges worldwide. The multiple award, indefinite-delivery/indefinite-quantity contract has a one-year base period of performance, four one-year options, and a total ceiling value of $400 million for all awardees if all options are exercised.

The Common Army Ranges and Target Systems (CARTS) contract will support the modernization of existing training ranges by integrating new devices and target systems. These modernization efforts will be compliant with Future Army System of Integrated Targets (FASIT), the Army's program that establishes a common standard for performance, communication, and protocol associated with targets and devices used at all Army training ranges.

"This new contract vehicle will allow Riptide to continue to build upon our previous successes in the US Army live fire range community," said Barry Clinger, Riptide Software Chief Technical Officer. "We are pleased to be selected and look forward to continuing our existing partnership with PEO STRI and the US Army on this contract."

Media Contact:

Technology Resources and Riptide's CEO, Philip Loeffel is available for interview.
Please contact Kristina Wood for more information, 1-800-RIPTIDE or 321-296-7724

About Riptide Software, Inc.:

Riptide Software, Inc. is an award winning software company founded in 1995 with a broad range of cloud computing product and professional service offerings. Winner of the Military Training Technology top 100 award, a silver medalist in the Horizon Interactive awards, and a leading CRM integrator Riptide combines innovative software architectures with cloud computing infrastructure to deliver high volume systems at low cost. Visit www.RiptideSoftware.com

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